

Athlos Academy
UTAH



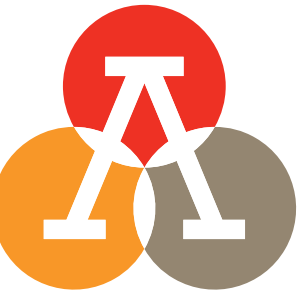
February 2025 Financials



Athlos Academy
UTAH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary

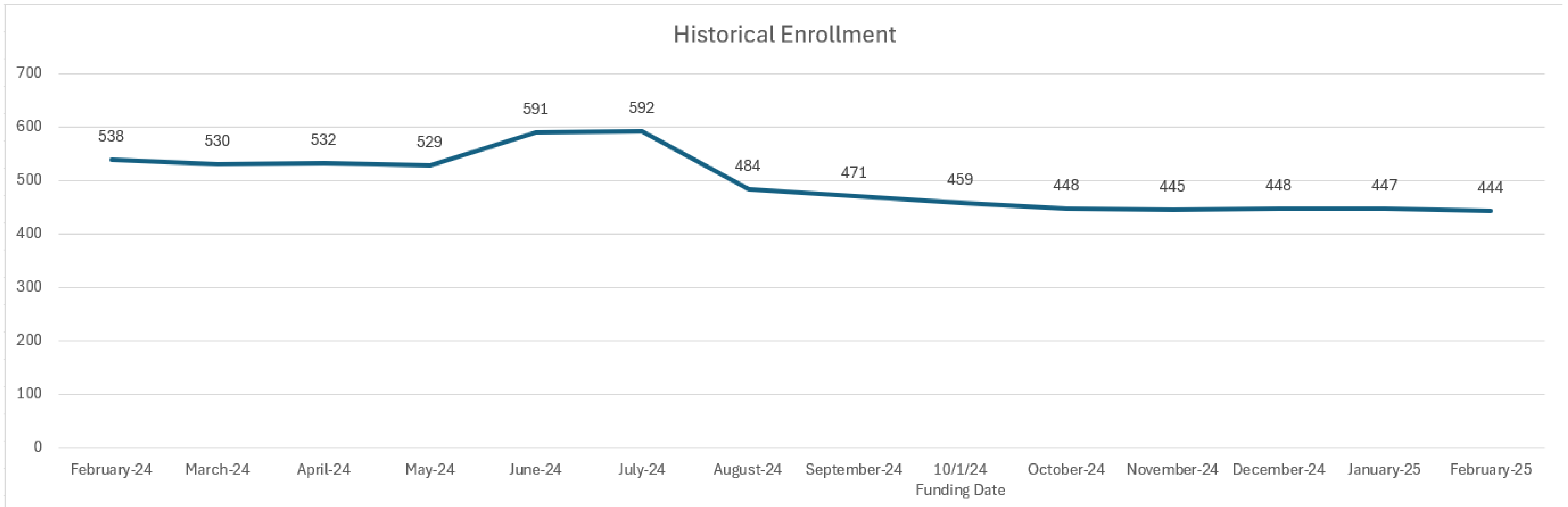
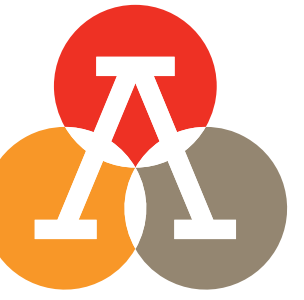


- Cash balance has decreased from the start of the year, but has increased from pervious year. The decrease in cash is due to the SPED payback.
- Grants are continuing to be reimbursed on a quarterly basis.
- Enrollment is down 94 students from prior year and 40 students from August.
- Year to date surplus is currently at \$421,553.
- Budgeted expenses are 67% of the working budget vs 67% of the year.
- Purchase Professional and Technical Services is trending over budget due to an accrual of management fees, Revenue is recorded to offset this expense

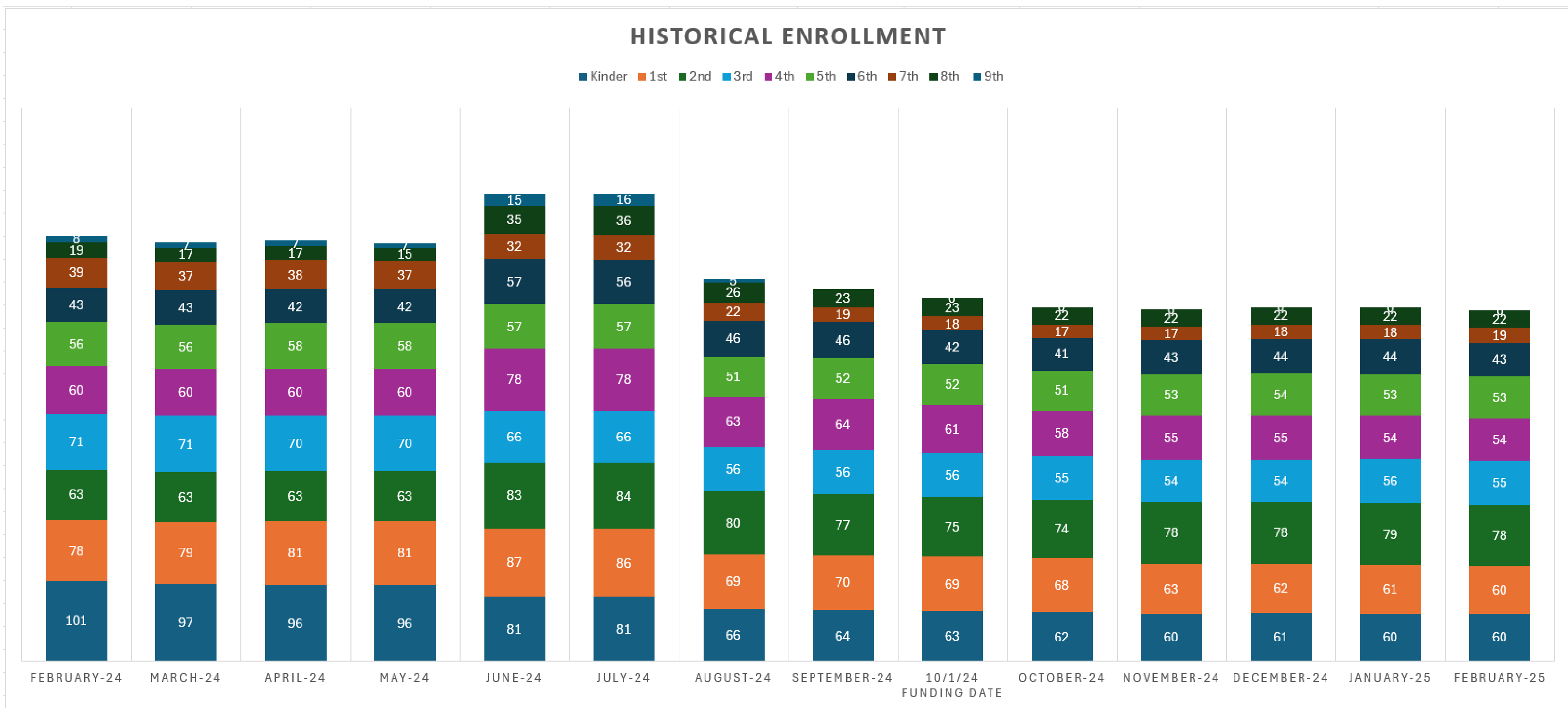
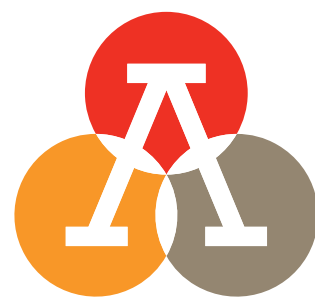
Key Financial Metrics

| | |
|---|-----------|
| Cash Balance | \$973,096 |
| Days Cash On Hand | 59 |
| Fund Balance | \$358,419 |
| School operations net revenues | \$421,553 |
| % of Revenues Received vs Total Working Budget for the Year | 70% |
| % of Expenses Spent vs Total Working Budget for the Year | 67% |

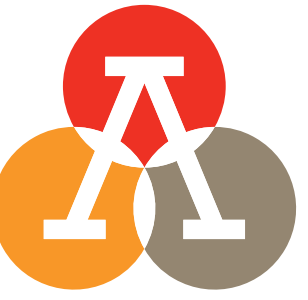
Enrollment



Enrollment

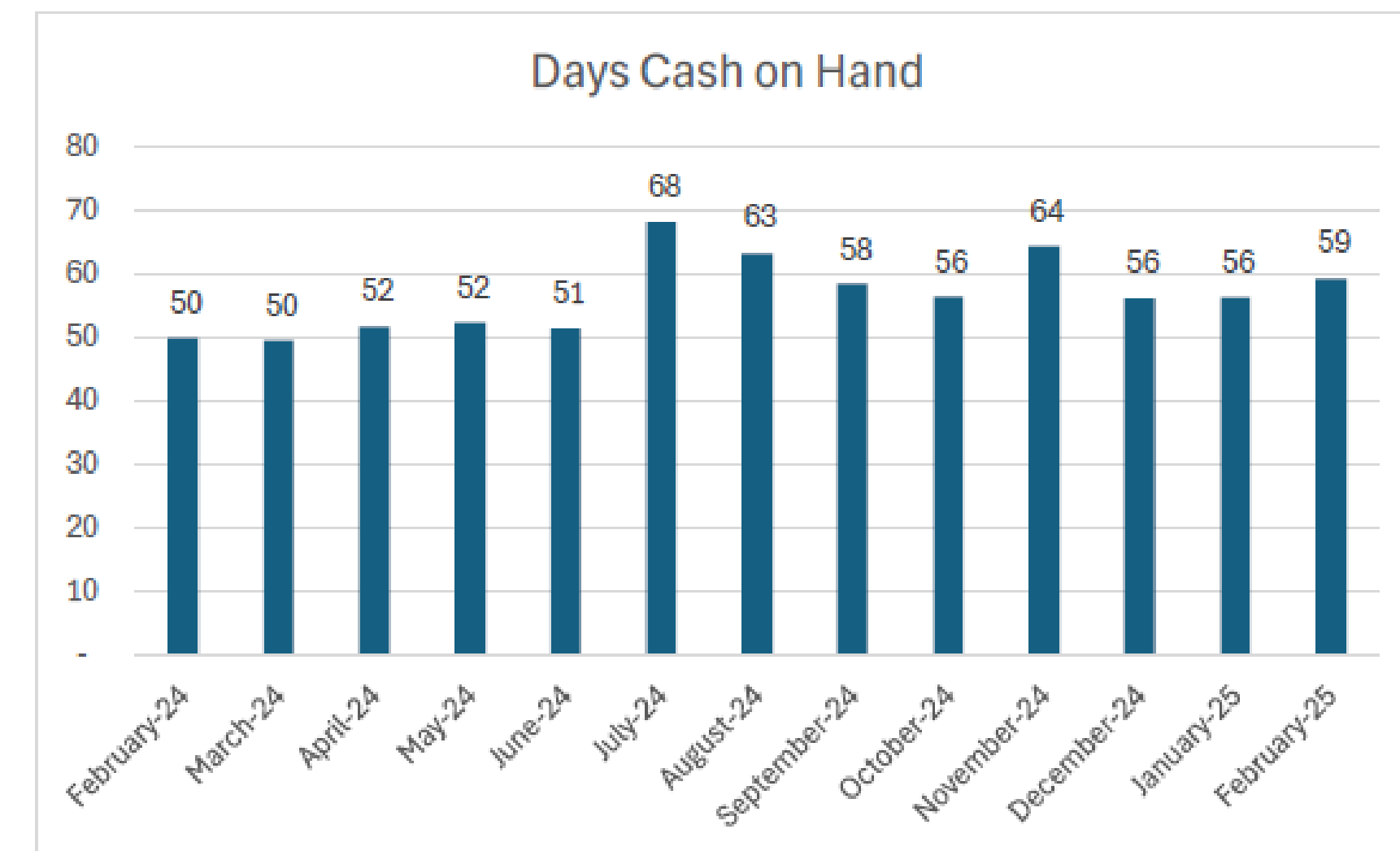
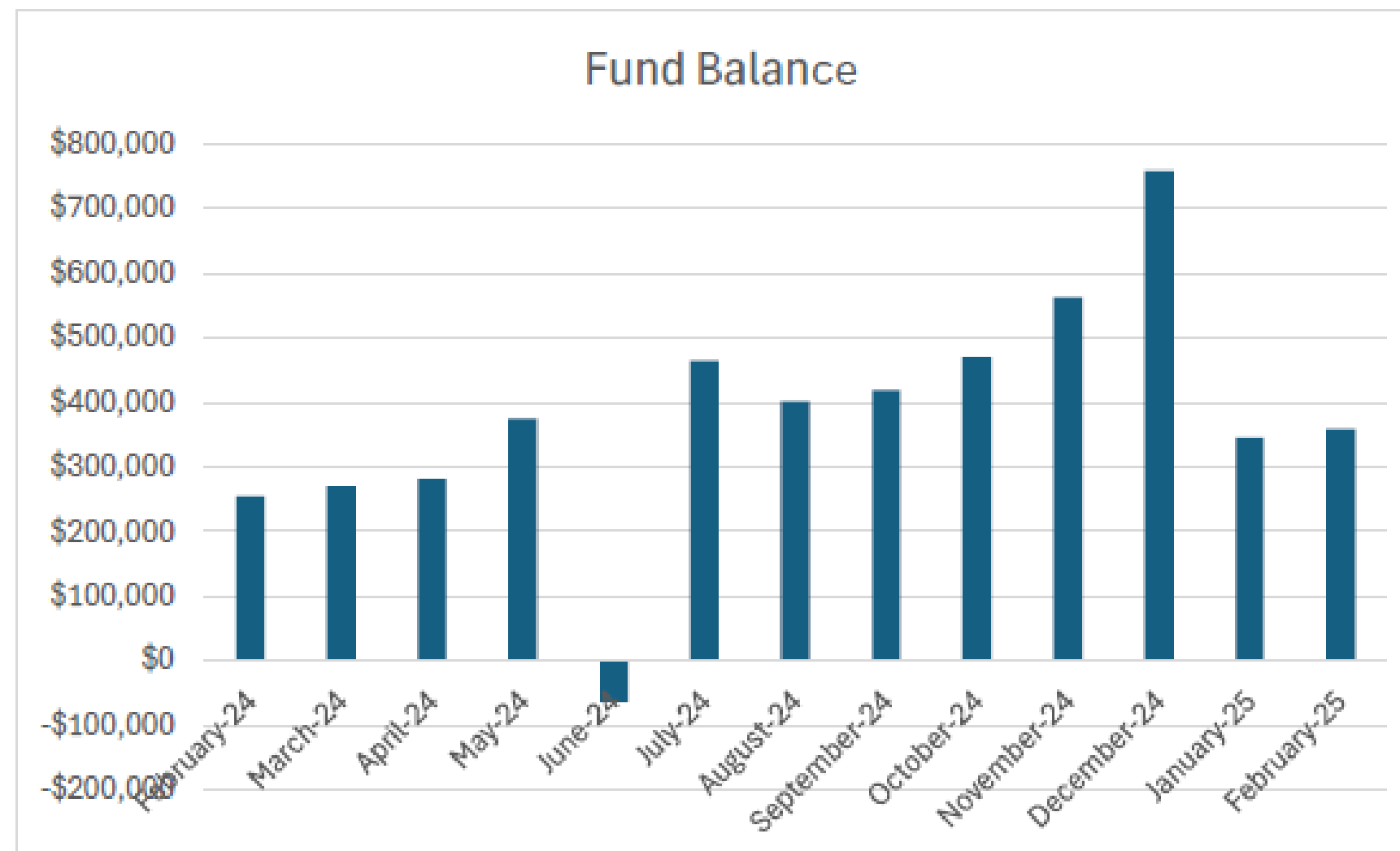
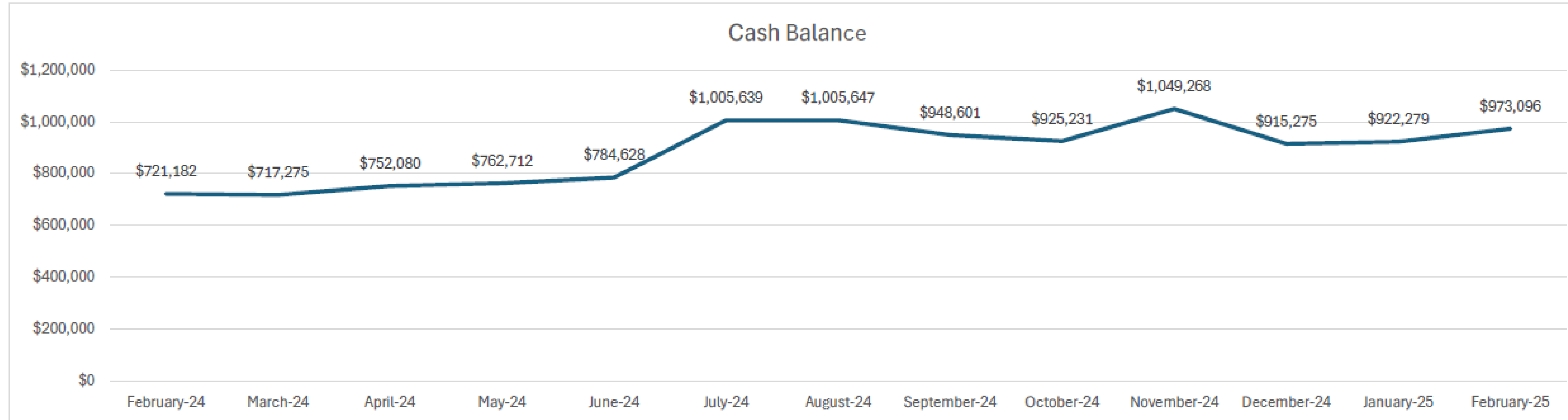
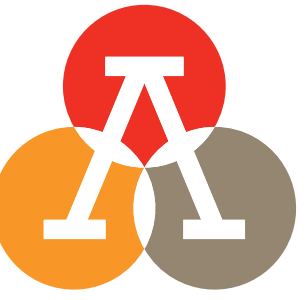


Statement of Financial Position

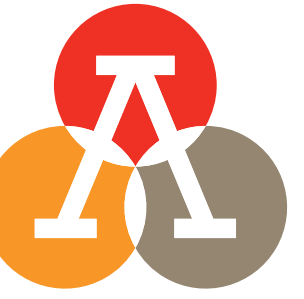


| | February-24 | February-25 |
|--|------------------|--------------------|
| <u>Assets</u> | | |
| Cash | \$721,182 | \$973,096 |
| Accounts receivable | \$58,968 | \$68,761 |
| Prepays and other assets | \$3,891 | \$49,591 |
| Total Assets | \$784,041 | \$1,091,448 |
| <u>Liabilities and fund balance</u> | | |
| Accounts payable | \$407,206 | \$433,134 |
| Payroll and benefits payable | \$122,412 | \$299,876 |
| Fund balance | \$254,422 | \$358,437 |
| Total liabilities and fund balance | \$784,041 | \$1,091,448 |

Statement of Financial Position

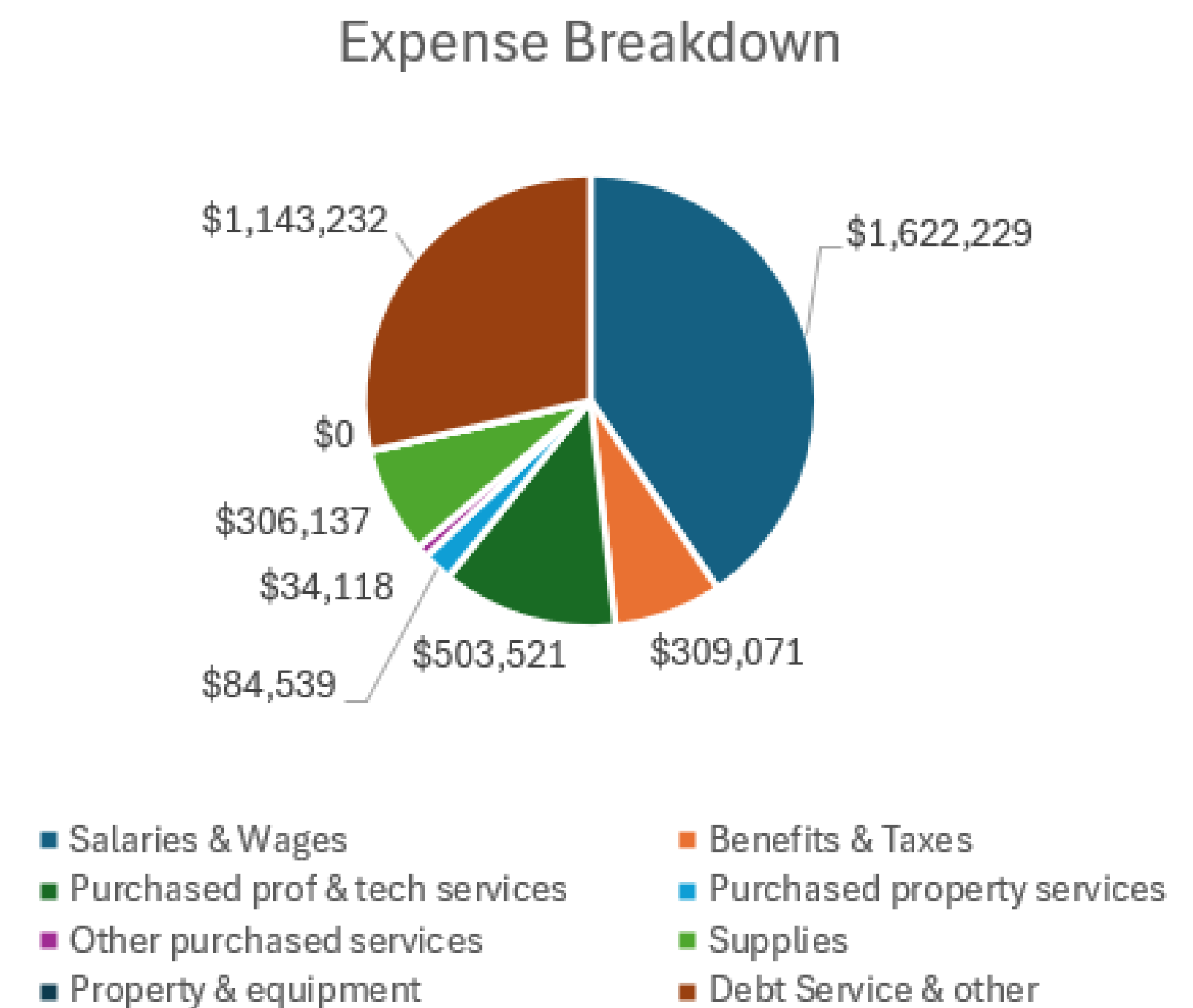
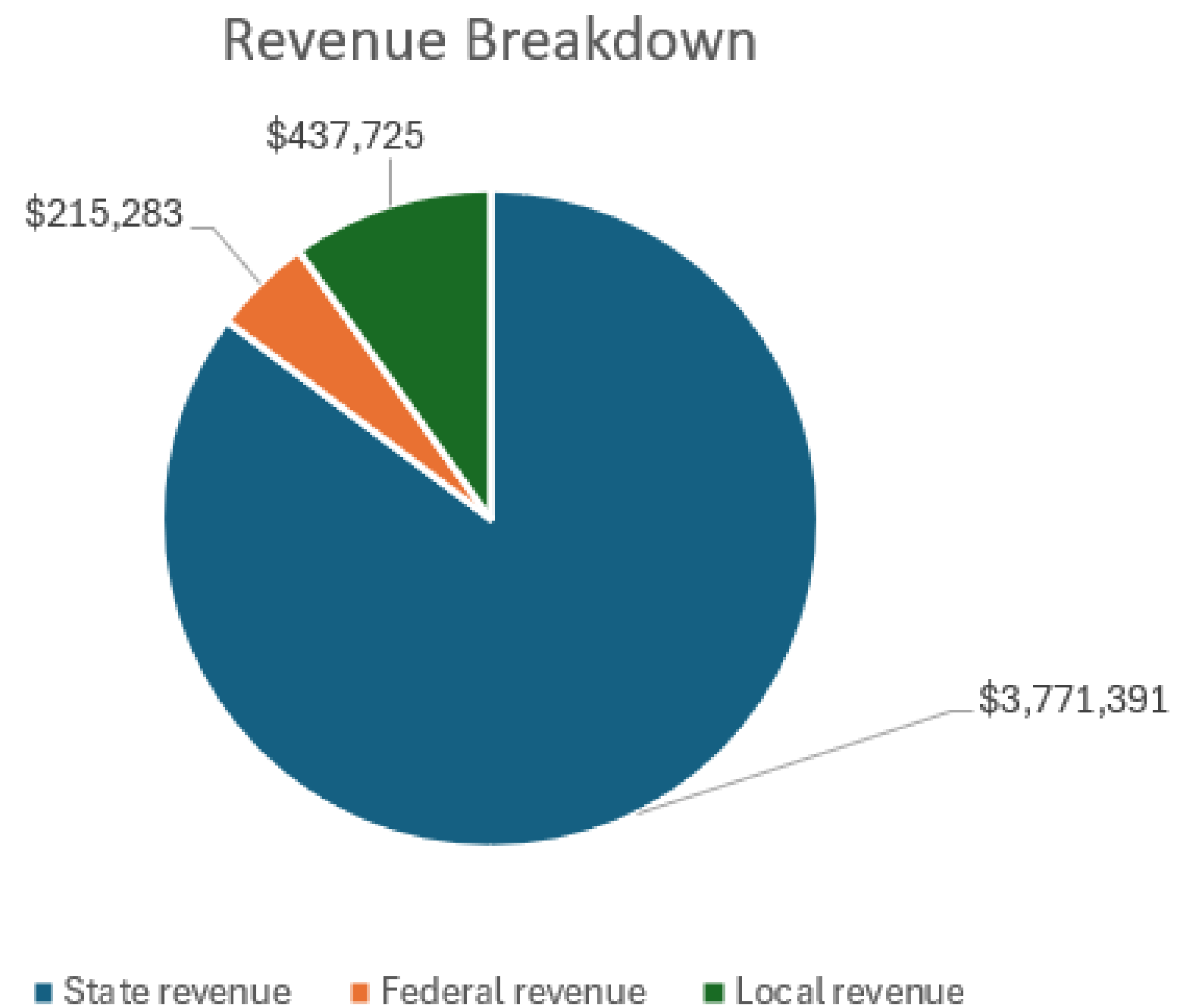
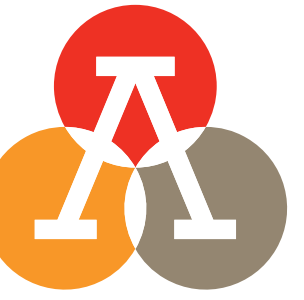


Statement of Activities

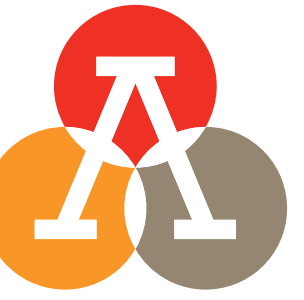


| | YTD 02/29/2024 | YTD 02/28/2025 |
|---|--------------------|--------------------|
| <u>Revenue</u> | | |
| State revenue | \$3,423,956 | \$3,771,391 |
| Federal revenue | \$200,952 | \$215,283 |
| Local revenue | \$147,332 | \$437,725 |
| Total revenue | \$3,772,241 | \$4,424,399 |
| <u>Expenses</u> | | |
| Salaries & Wages | \$1,439,930 | \$1,622,229 |
| Benefits & Taxes | \$262,611 | \$309,071 |
| Purchased prof & tech services | \$329,761 | \$503,521 |
| Purchased property services | \$88,495 | \$84,539 |
| Other purchased services | \$47,040 | \$34,118 |
| Supplies | \$272,948 | \$306,137 |
| Property & equipment | \$0 | \$0 |
| Debt Service & other | \$1,075,563 | \$1,143,232 |
| Total Expenses | \$3,516,347 | \$4,002,846 |
| Total school operations net revenues | \$255,893 | \$421,553 |

Statement of Activities

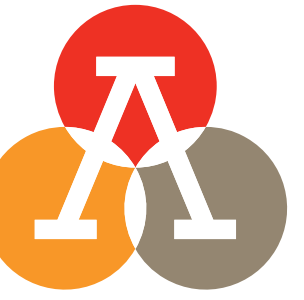


Budget vs Actuals

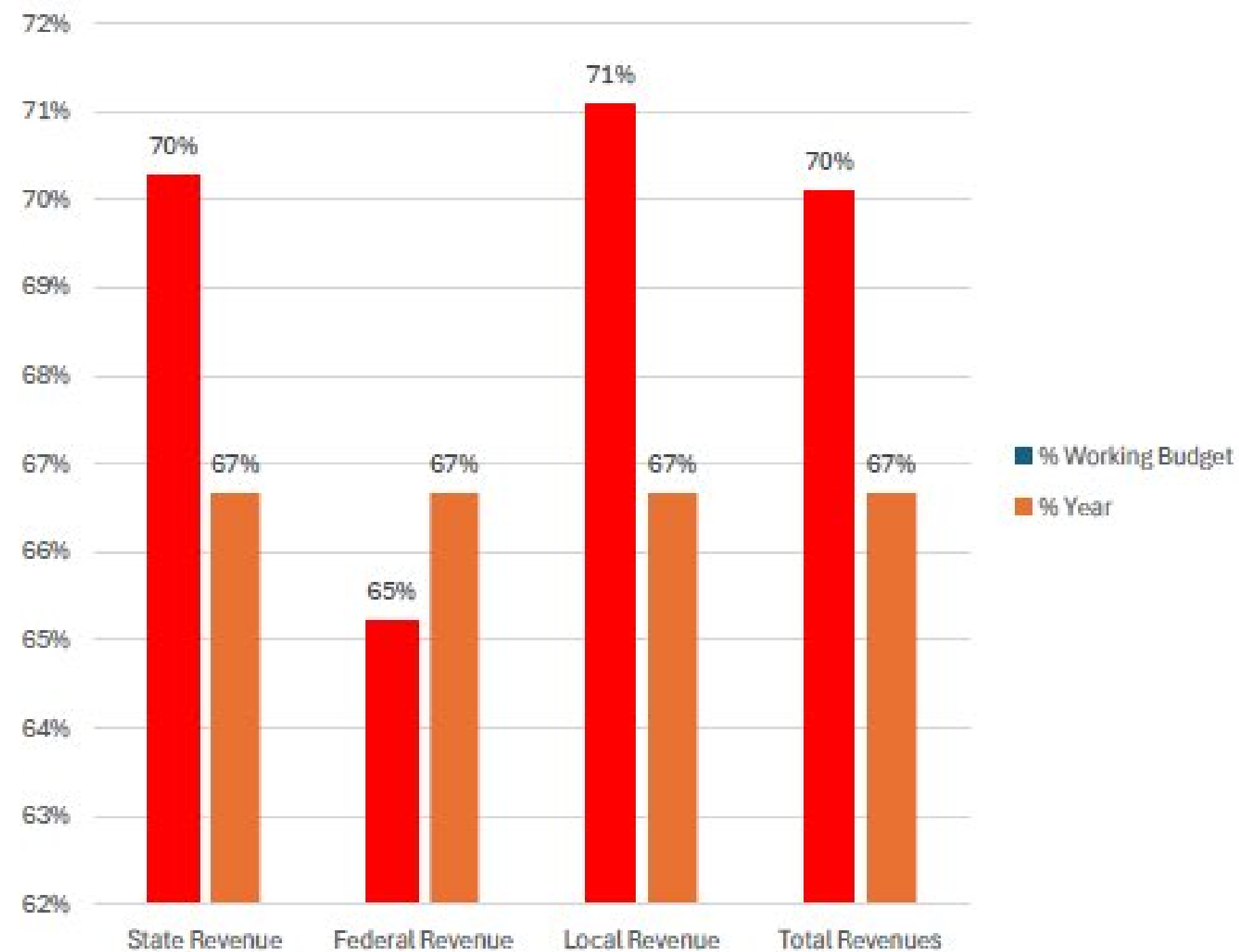


| | YTD Actuals | Total Adopted Budget | Total Working Budget | % Working Budget | % Year |
|---|--------------------|----------------------------|----------------------------|---------------------|------------|
| Revenues | | | | | |
| State Revenue | \$3,771,391 | \$6,359,775 | \$5,366,336 | 70% | 67% |
| Federal Revenue | \$215,283 | \$350,110 | \$330,110 | 65% | 67% |
| Local Revenue | \$437,725 | \$206,810 | \$615,810 | 71% | 67% |
| Total Revenues | \$4,424,399 | \$6,916,695 | \$6,312,256 | 70% | 67% |
| Expenses | | | | | |
| Salaries & wages | \$1,622,229 | \$2,750,752 | \$2,292,563 | 71% | 67% |
| Employee benefits & taxes | \$309,071 | \$516,390 | \$434,653 | 71% | 67% |
| Purchased prof & tech services | \$503,521 | \$727,425 | \$701,925 | 72% | 67% |
| Purchased property services | \$84,539 | \$154,124 | \$156,124 | 54% | 67% |
| Other purchased services | \$34,118 | \$111,480 | \$72,880 | 47% | 67% |
| Supplies | \$306,137 | \$497,321 | \$485,269 | 63% | 67% |
| Property & equipment | \$0 | \$0 | \$0 | 0% | 67% |
| Debt Service & other | \$1,143,232 | \$1,958,686 | \$1,811,546 | 63% | 67% |
| Total Expenses | \$4,002,846 | \$6,716,179 | \$5,954,960 | 67% | 67% |
| Total School Operations Net Revenues | \$421,553 | \$200,517 | \$357,295 | 118% | 67% |

Budget vs Actuals



Revenues - Budget vs Actual



Total Expense

