

Athlos Academy

UTAH



February 2025 Financials



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The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary

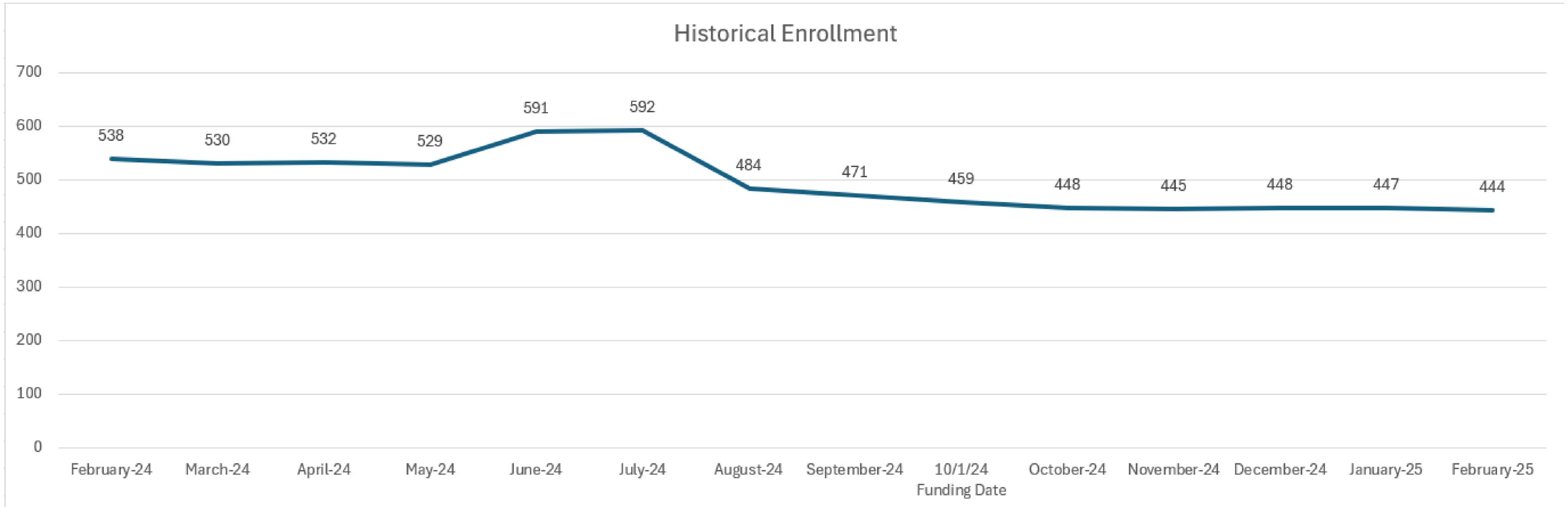
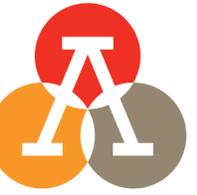


- Cash balance has decreased from the start of the year, but has increased from pervious year. The decrease in cash is due to the SPED payback.
- Grants are continuing to be reimbursed on a quarterly basis.
- Enrollment is down 94 students from prior year and 40 students from August.
- Year to date surplus is currently at \$421,553.
- Budgeted expenses are 67% of the working budget vs 67% of the year.
- Purchase Professional and Technical Services is trending over budget due to an accrual of management fees, Revenue is recorded to offset this expense

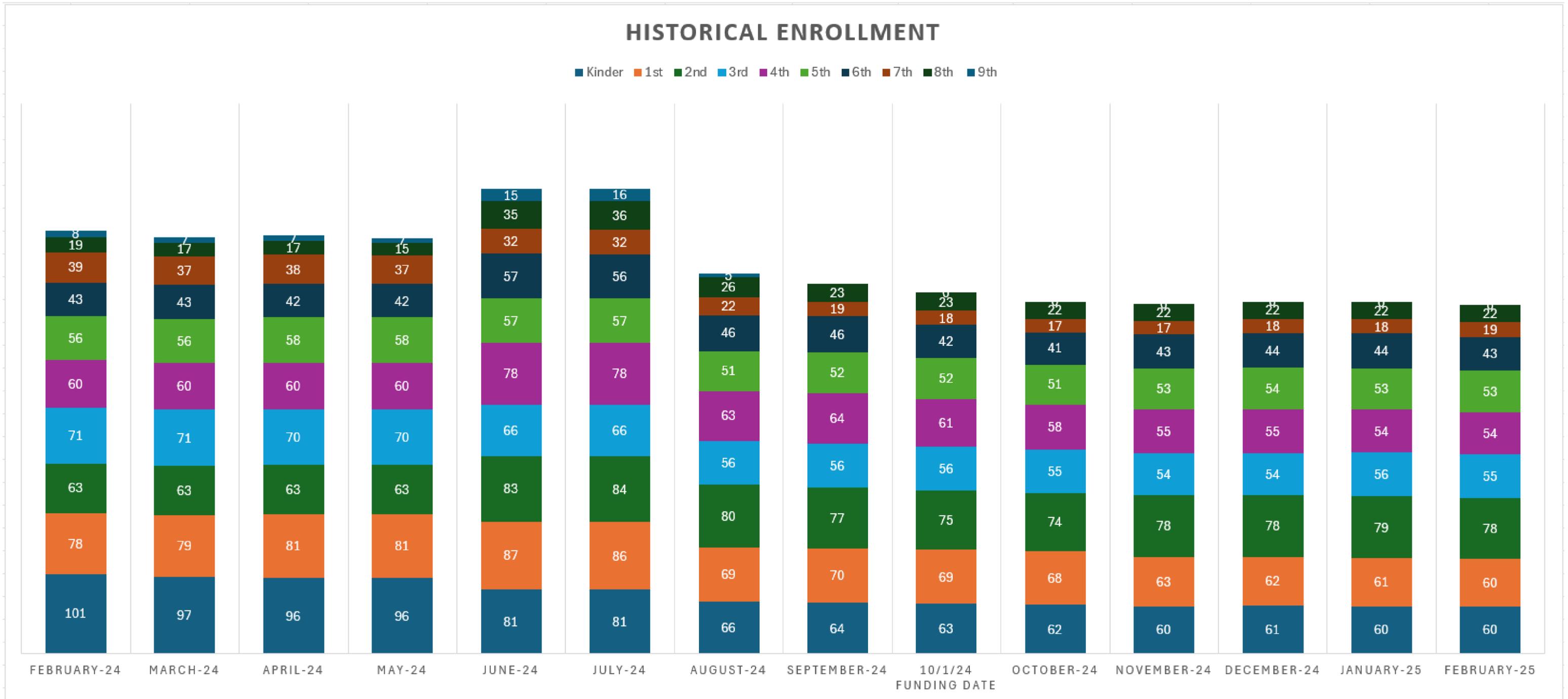
Key Financial Metrics

Cash Balance	\$973,096
Days Cash On Hand	59
Fund Balance	\$358,419
School operations net revenues	\$421,553
% of Revenues Received vs Total Working Budget for the Year	70%
% of Expenses Spent vs Total Working Budget for the Year	67%

Enrollment



Enrollment

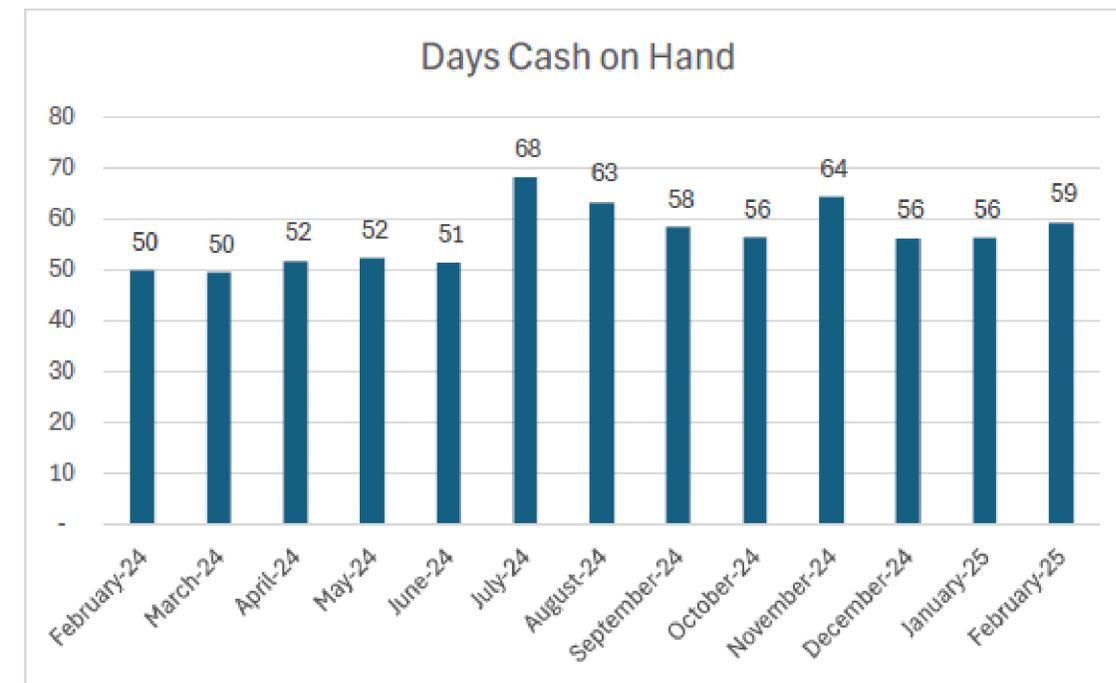
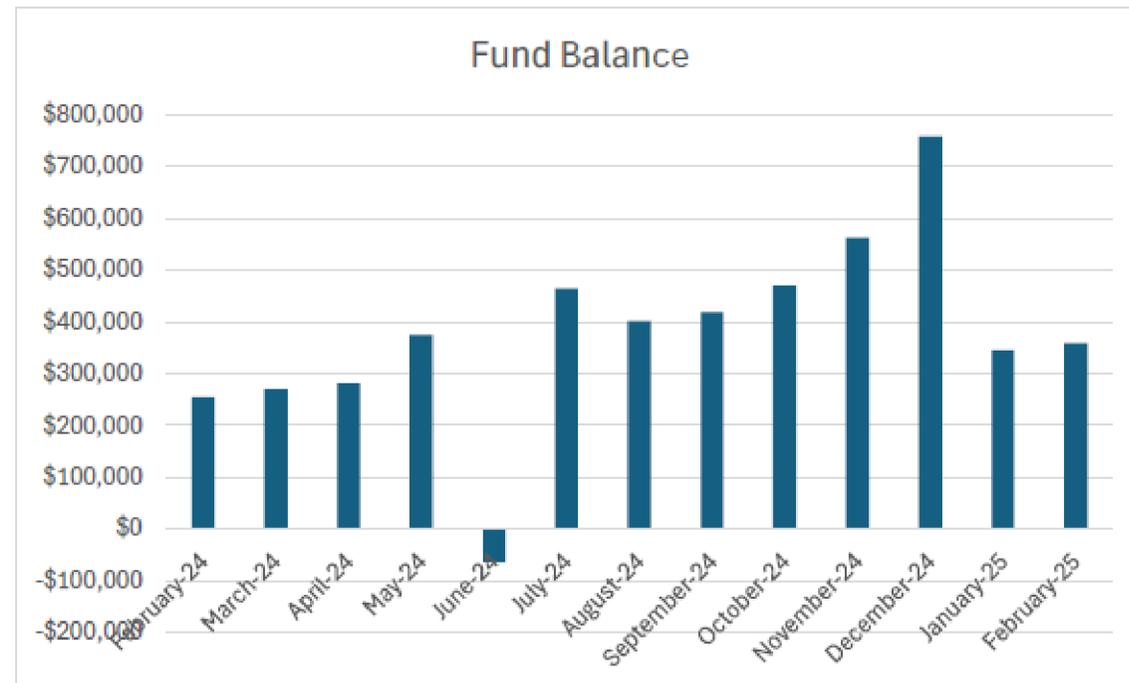
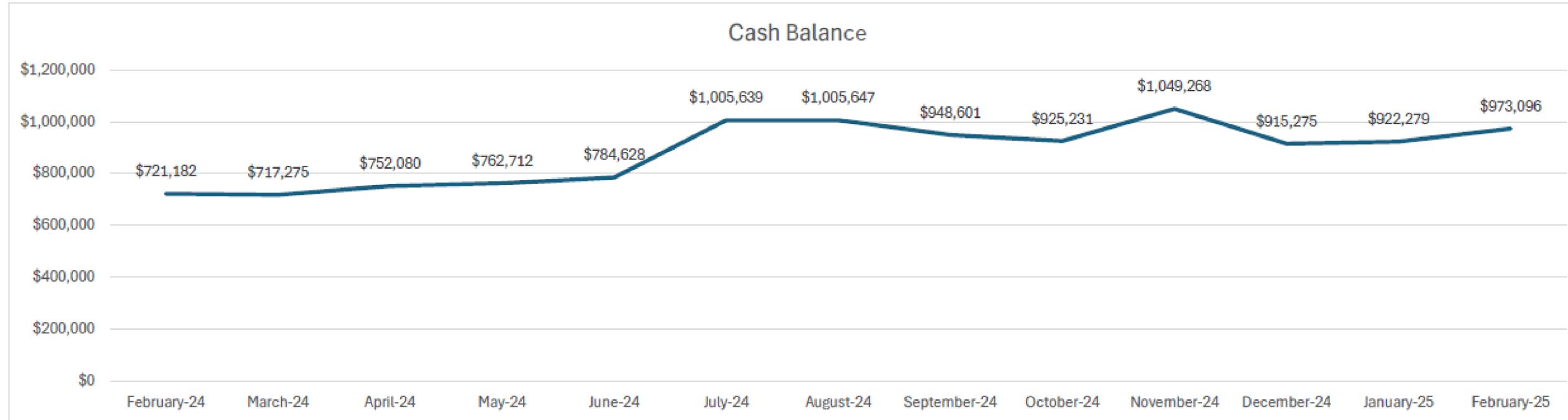


Statement of Financial Position



	February-24	February-25
<u>Assets</u>		
Cash	\$721,182	\$973,096
Accounts receivable	\$58,968	\$68,761
Prepays and other assets	\$3,891	\$49,591
Total Assets	\$784,041	\$1,091,448
<u>Liabilities and fund balance</u>		
Accounts payable	\$407,206	\$433,134
Payroll and benefits payable	\$122,412	\$299,876
Fund balance	\$254,422	\$358,437
Total liabilities and fund balance	\$784,041	\$1,091,448

Statement of Financial Position

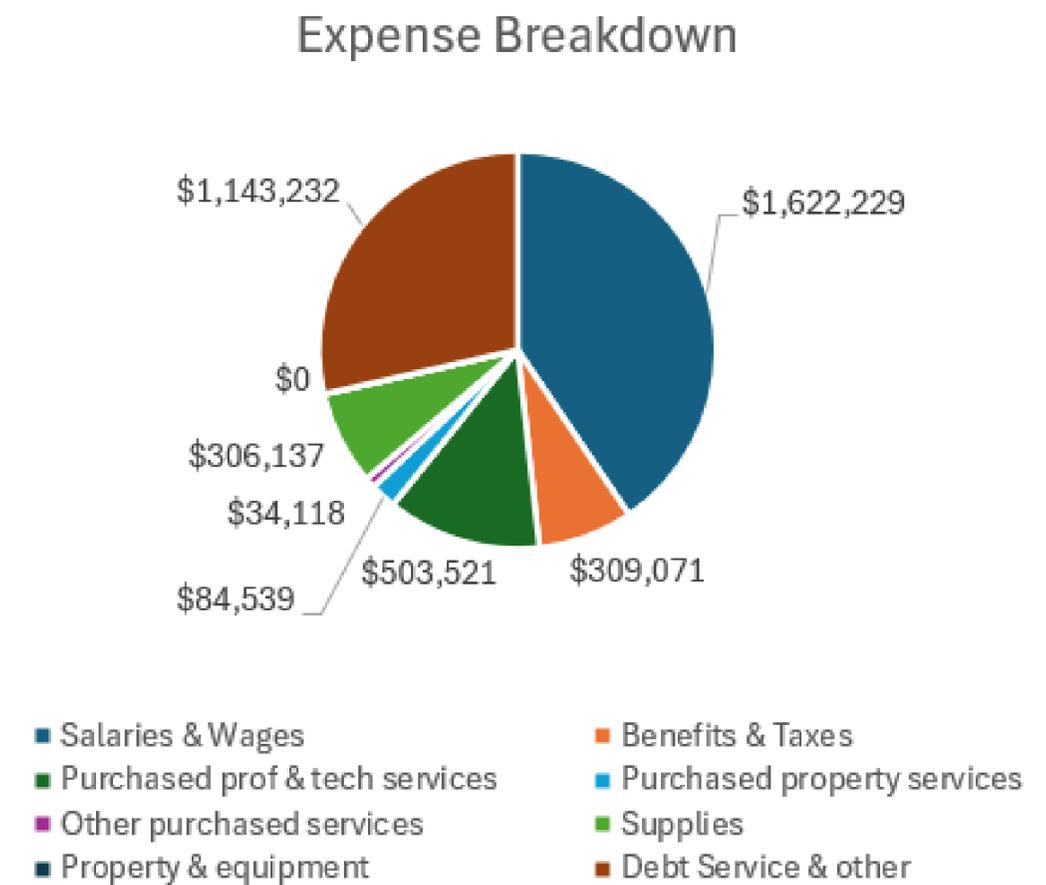
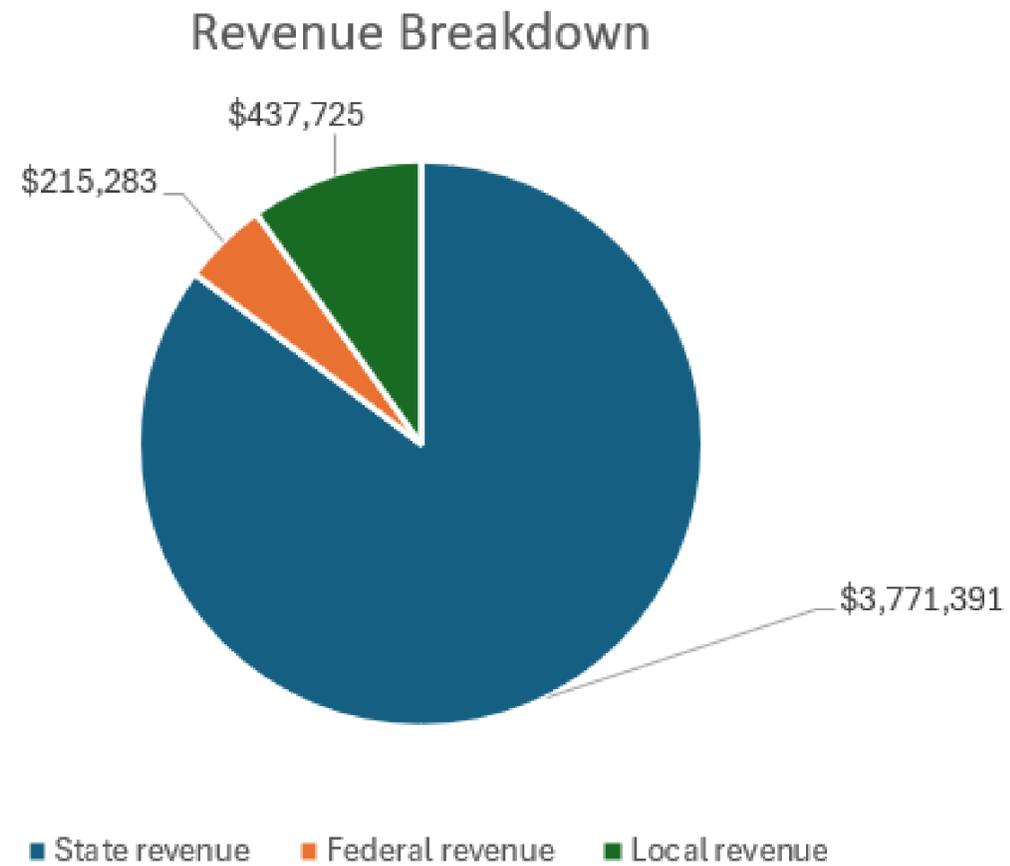


Statement of Activities



	YTD 02/29/2024	YTD 02/28/2025
<u>Revenue</u>		
State revenue	\$3,423,956	\$3,771,391
Federal revenue	\$200,952	\$215,283
Local revenue	\$147,332	\$437,725
Total revenue	\$3,772,241	\$4,424,399
<u>Expenses</u>		
Salaries & Wages	\$1,439,930	\$1,622,229
Benefits & Taxes	\$262,611	\$309,071
Purchased prof & tech services	\$329,761	\$503,521
Purchased property services	\$88,495	\$84,539
Other purchased services	\$47,040	\$34,118
Supplies	\$272,948	\$306,137
Property & equipment	\$0	\$0
Debt Service & other	\$1,075,563	\$1,143,232
Total Expenses	\$3,516,347	\$4,002,846
Total school operations net revenues	\$255,893	\$421,553

Statement of Activities



Budget vs Actuals

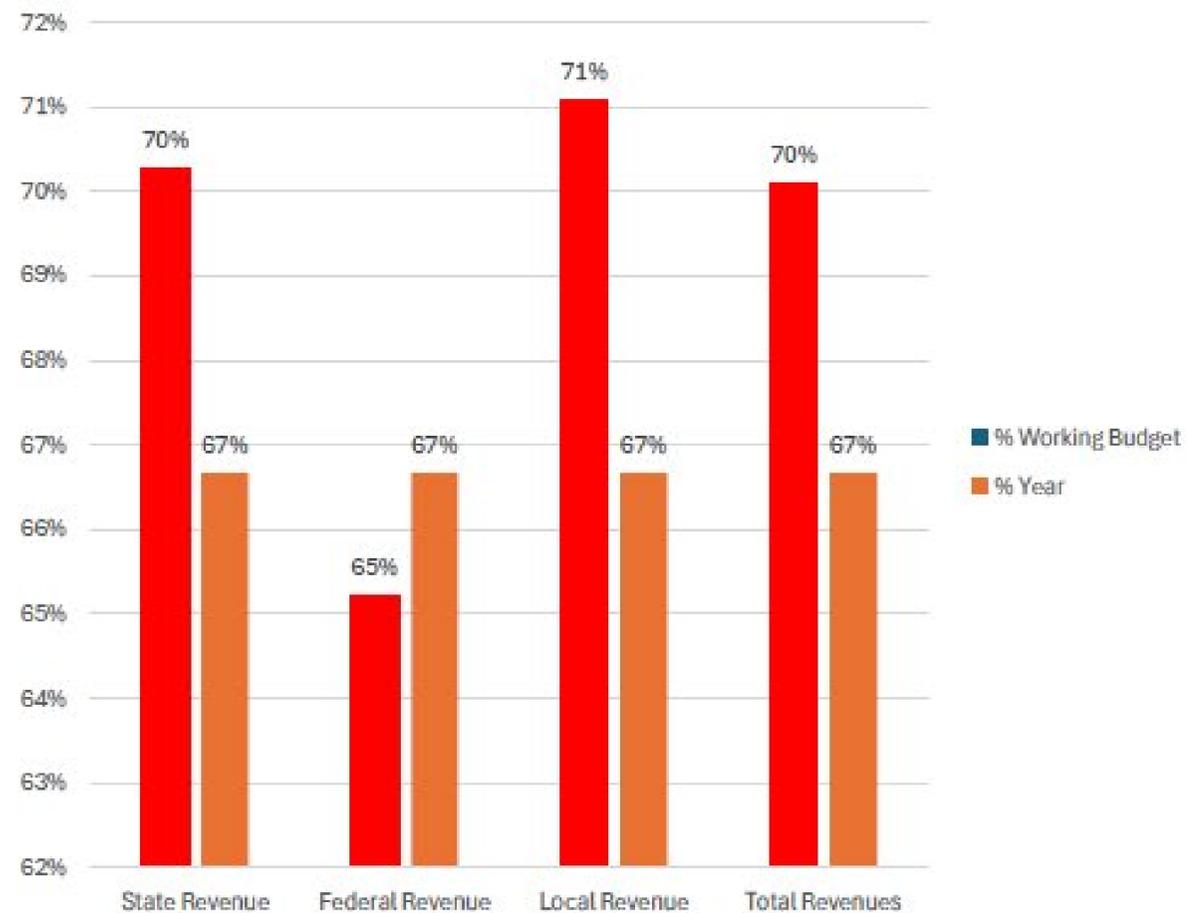


	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$3,771,391	\$6,359,775	\$5,366,336	70%	67%
Federal Revenue	\$215,283	\$350,110	\$330,110	65%	67%
Local Revenue	\$437,725	\$206,810	\$615,810	71%	67%
Total Revenues	\$4,424,399	\$6,916,695	\$6,312,256	70%	67%
Expenses					
Salaries & wages	\$1,622,229	\$2,750,752	\$2,292,563	71%	67%
Employee benefits & taxes	\$309,071	\$516,390	\$434,653	71%	67%
Purchased prof & tech services	\$503,521	\$727,425	\$701,925	72%	67%
Purchased property services	\$84,539	\$154,124	\$156,124	54%	67%
Other purchased services	\$34,118	\$111,480	\$72,880	47%	67%
Supplies	\$306,137	\$497,321	\$485,269	63%	67%
Property & equipment	\$0	\$0	\$0	0%	67%
Debt Service & other	\$1,143,232	\$1,958,686	\$1,811,546	63%	67%
Total Expenses	\$4,002,846	\$6,716,179	\$5,954,960	67%	67%
Total School Operations Net Revenues	\$421,553	\$200,517	\$357,295	118%	67%

Budget vs Actuals



Revenues - Budget vs Actual



Total Expense

