

Athlos Academy
UTAH



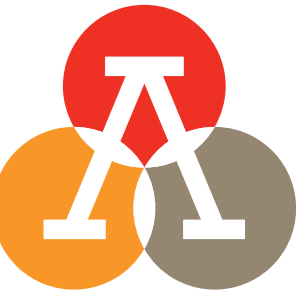
March 2025 Financials



Athlos Academy
UTAH

The estimates shown on this report are prepared using both the school's estimates and consultants estimates and are prepared for internal use only. This report has not been compiled, reviewed or audited and should not be relied upon for other uses.

Executive Summary

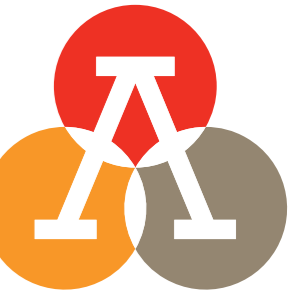


- Cash balance has decreased from the start of the year, but has increased from pervious year. The decrease in cash is due to the SPED payback.
- Grants are continuing to be reimbursed on a quarterly basis.
- Enrollment is down 83 students from prior year and 37 students from August.
- Year to date surplus is currently at \$421,553.
- Budgeted expenses are 76% of the working budget vs 75% of the year.
- Purchase Professional and Technical Services is trending over budget due to an accrual of management fees, Revenue is recorded to offset this expense

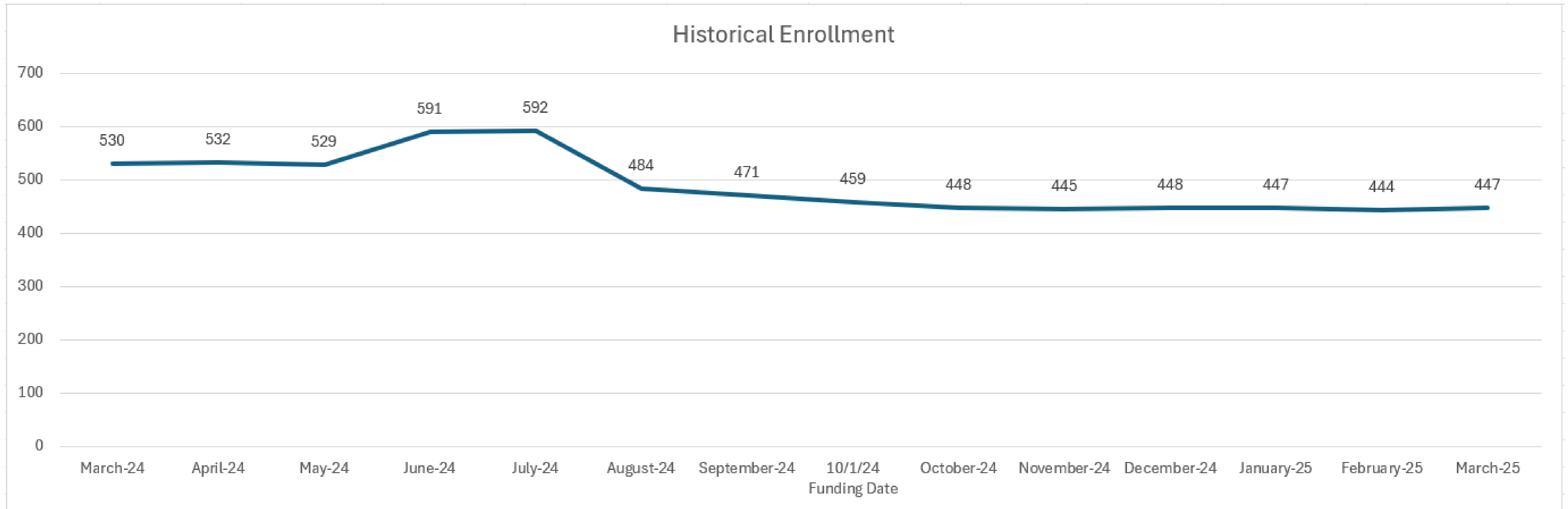
Key Financial Metrics

Cash Balance	\$997,002
Days Cash On Hand	61
Fund Balance	\$430,973
School operations net revenues	\$494,107
% of Revenues Received vs Total Working Budget for the Year	79%
% of Expenses Spent vs Total Working Budget for the Year	76%

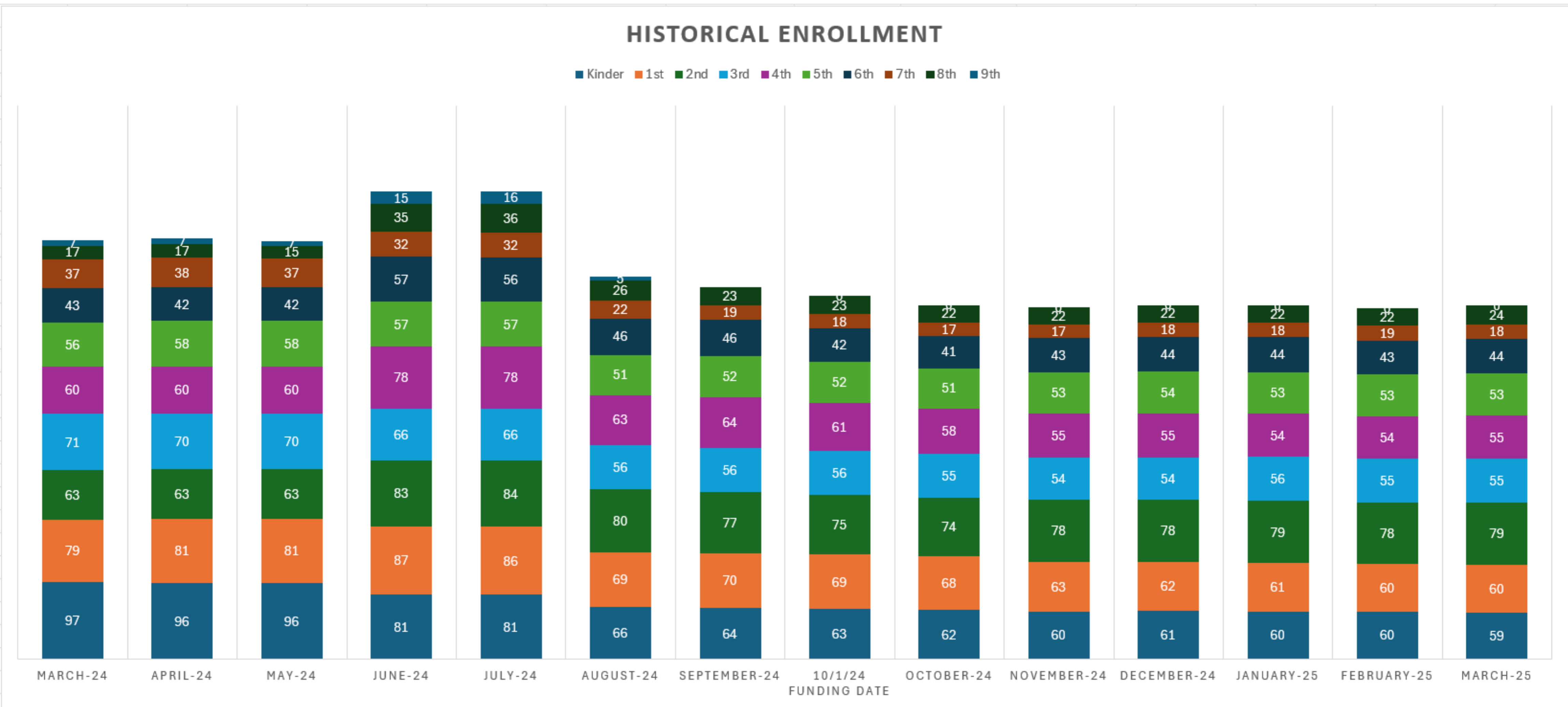
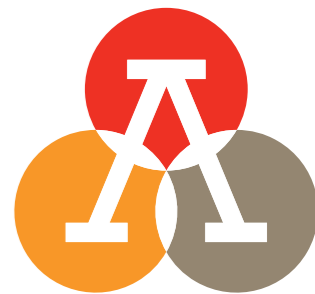
Enrollment



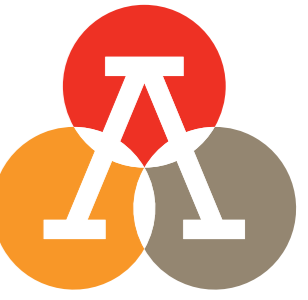
Historical Enrollment



Enrollment

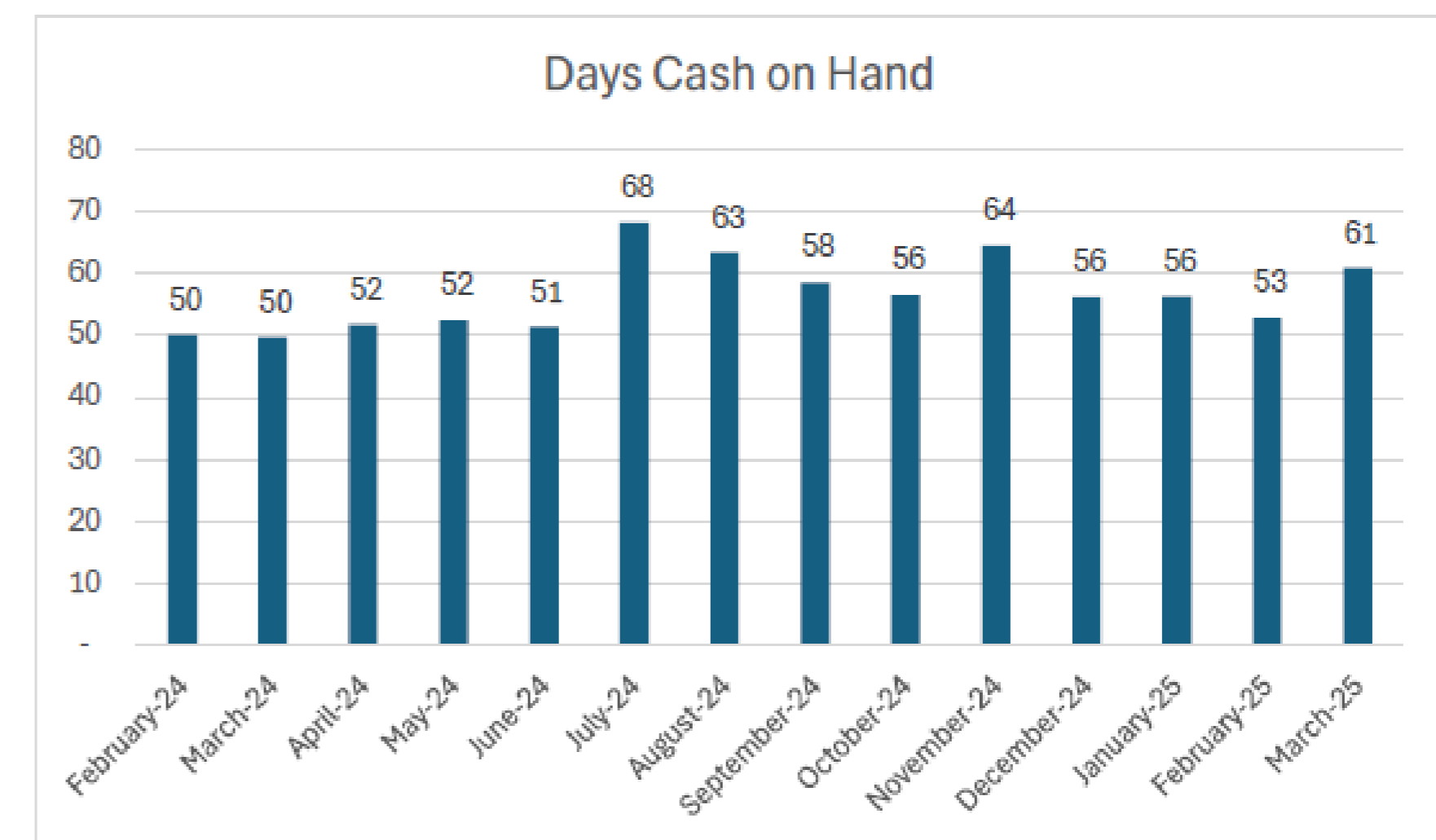
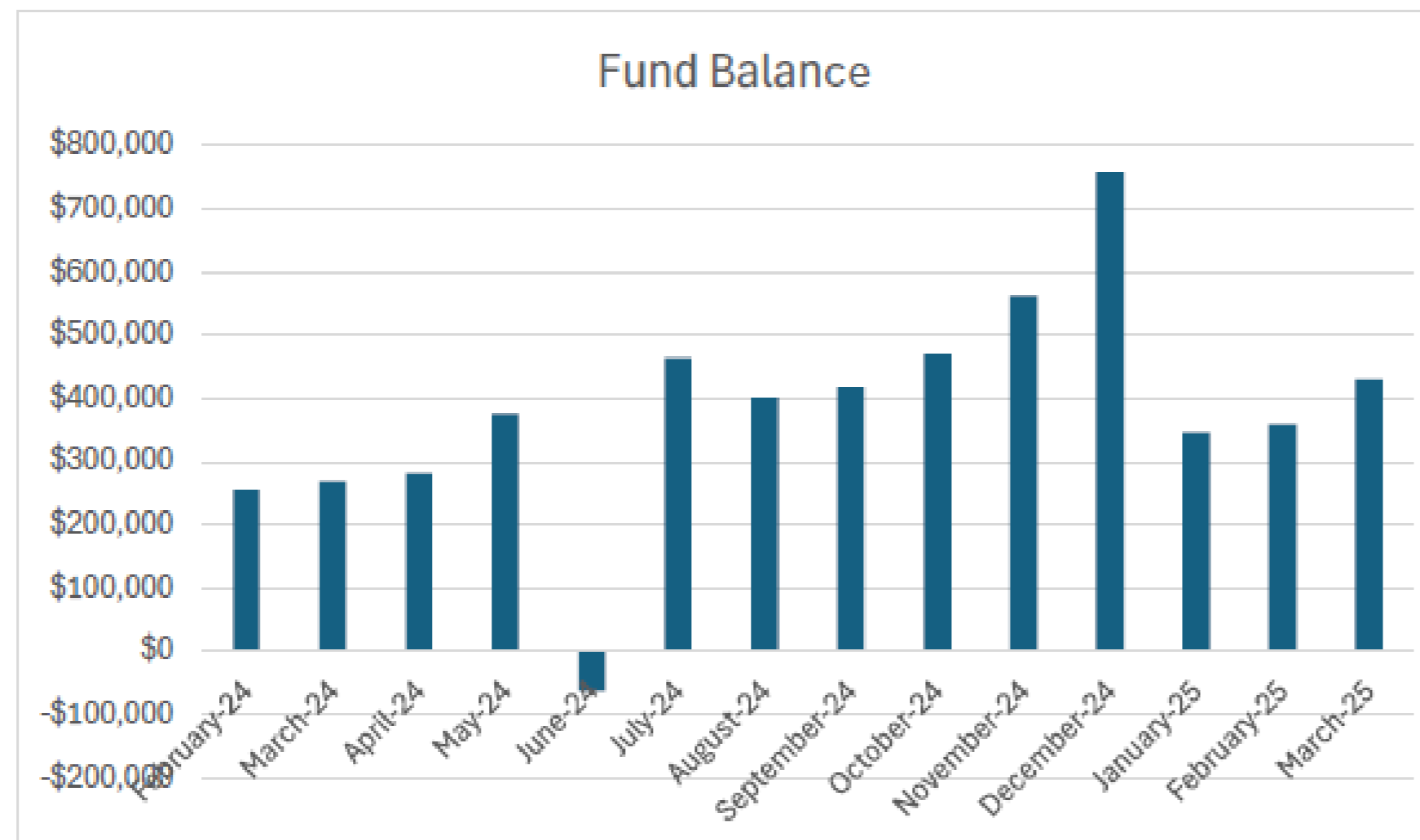
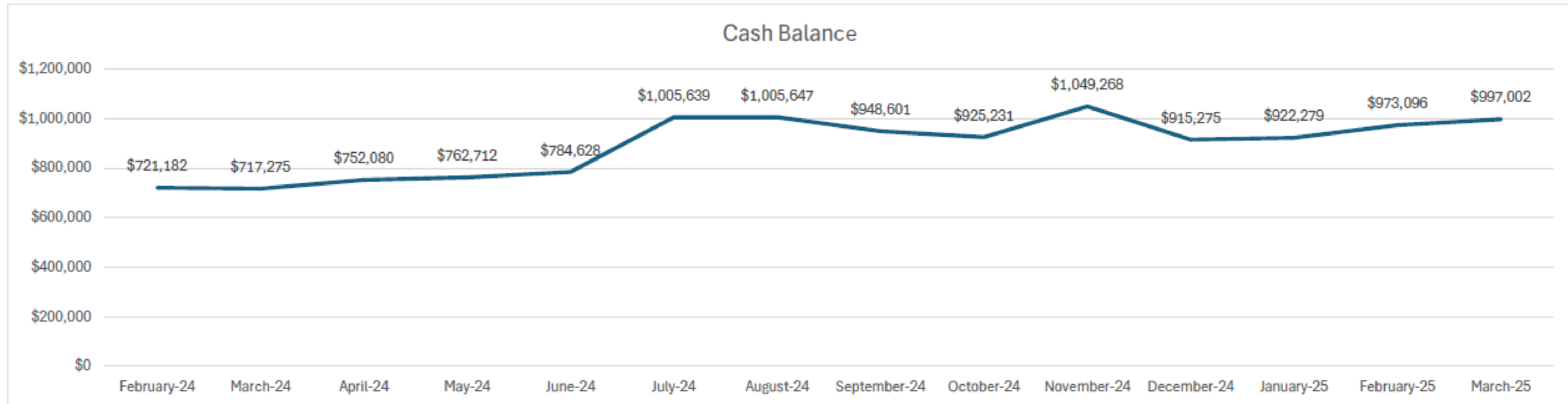
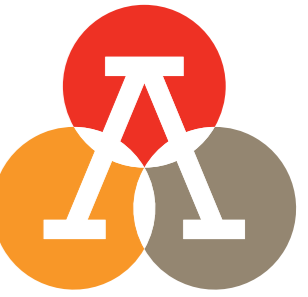


Statement of Financial Position

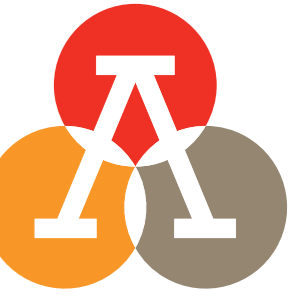


	March-24	March-25
<u>Assets</u>		
Cash	\$717,275	\$997,002
Accounts receivable	\$69,520	\$93,390
Prepays and other assets	\$3,052	\$46,049
Total Assets	\$789,847	\$1,136,441
<u>Liabilities and fund balance</u>		
Accounts payable	\$406,076	\$421,875
Payroll and benefits payable	\$114,143	\$283,592
Fund balance	\$269,628	\$430,973
Total liabilities and fund balance	\$789,847	\$1,136,441

Statement of Financial Position

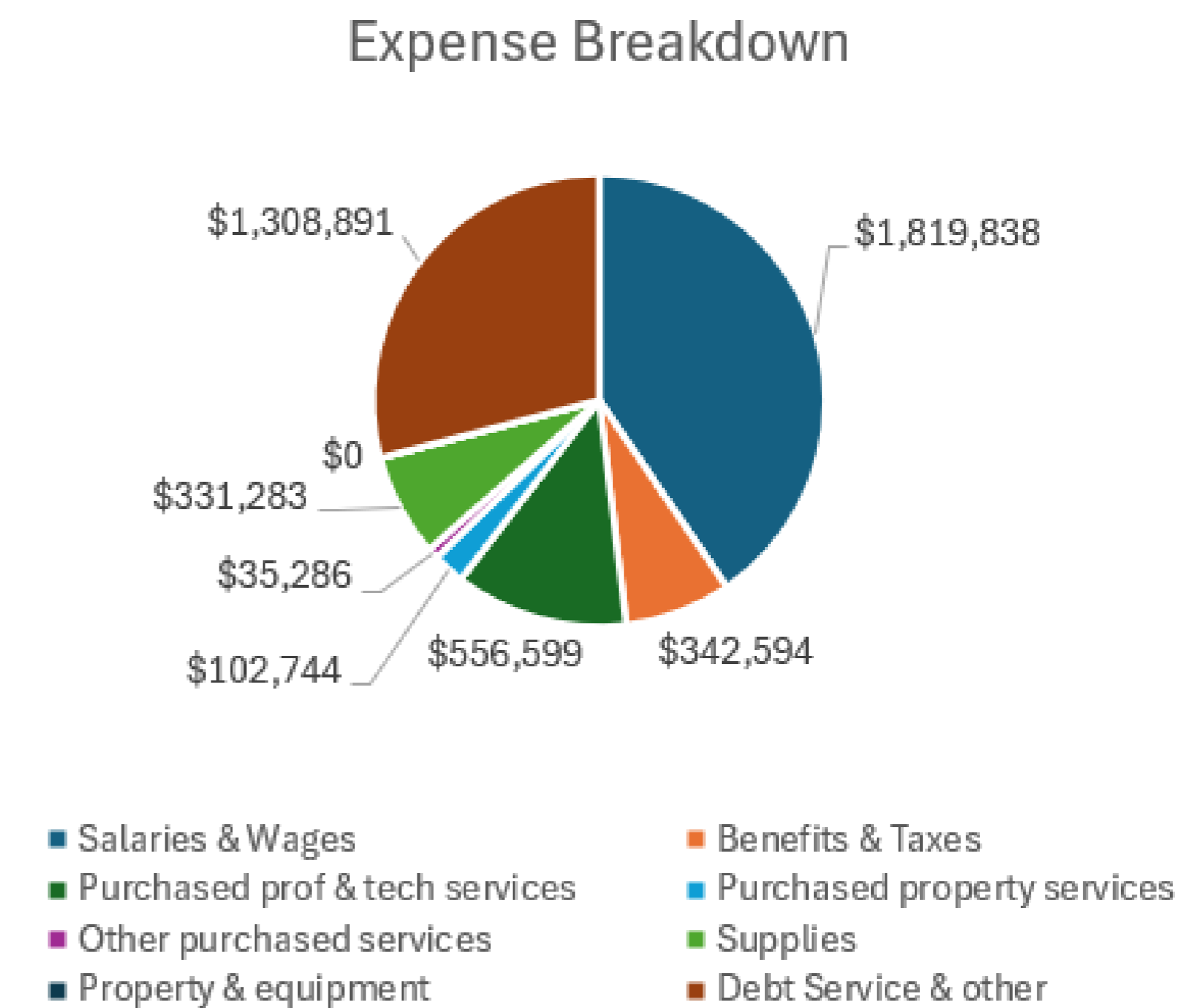
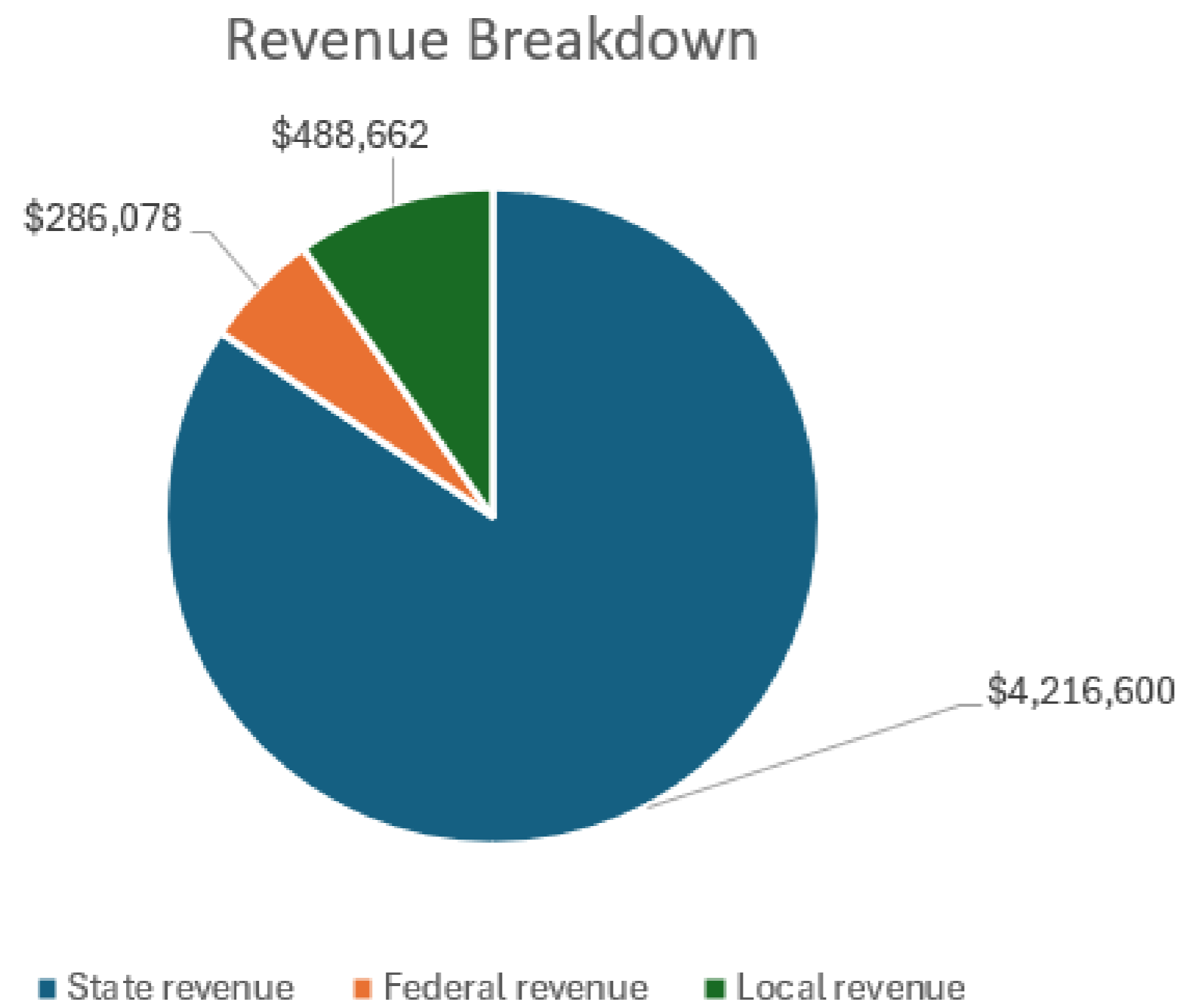
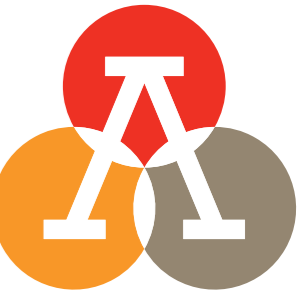


Statement of Activities

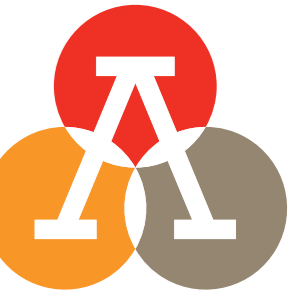


	YTD 03/31/2024	YTD 03/31/2025
<u>Revenue</u>		
State revenue	\$3,828,780	\$4,216,600
Federal revenue	\$243,624	\$286,078
Local revenue	\$165,244	\$488,662
Total revenue	\$4,237,647	\$4,991,341
<u>Expenses</u>		
Salaries & Wages	\$1,638,680	\$1,819,838
Benefits & Taxes	\$300,458	\$342,594
Purchased prof & tech services	\$344,726	\$556,599
Purchased property services	\$99,600	\$102,744
Other purchased services	\$48,609	\$35,286
Supplies	\$326,963	\$331,283
Property & equipment	\$0	\$0
Debt Service & other	\$1,207,514	\$1,308,891
Total Expenses	\$3,966,549	\$4,497,234
Total school operations net revenues	\$271,099	\$494,107

Statement of Activities



Budget vs Actuals



	YTD Actuals	Total Adopted Budget	Total Working Budget	% Working Budget	% Year
Revenues					
State Revenue	\$4,216,600	\$6,359,775	\$5,366,335	79%	75%
Federal Revenue	\$286,078	\$350,110	\$330,110	87%	75%
Local Revenue	\$488,662	\$206,810	\$615,810	79%	75%
Total Revenues	\$4,991,341	\$6,916,695	\$6,312,255	79%	75%
Expenses					
Salaries & wages	\$1,819,838	\$2,750,752	\$2,292,563	79%	75%
Employee benefits & taxes	\$342,594	\$516,390	\$434,653	79%	75%
Purchased prof & tech services	\$556,599	\$727,425	\$681,925	82%	75%
Purchased property services	\$102,744	\$154,124	\$156,124	66%	75%
Other purchased services	\$35,286	\$111,480	\$72,880	48%	75%
Supplies	\$331,283	\$497,321	\$485,269	68%	75%
Property & equipment	\$0	\$0	\$0	0%	75%
Debt Service & other	\$1,308,891	\$1,958,686	\$1,811,546	72%	75%
Total Expenses	\$4,497,234	\$6,716,179	\$5,934,960	76%	75%
Total School Operations Net Revenues	\$494,107	\$200,517	\$377,295	131%	75%

Budget vs Actuals

