

FY21 Budget Request Bonding



Athlos Academy
UTAH

OVERALL BUDGET SUMMARY

REVENUES	Prior Year Actual 2018-2019	2019-2020 Original Budget	2019-2020 Revised Budget	2019-2020 Revised Budget 6/24/20	Requested Budget 2020-2021
Beginning Balance	\$715,418	\$844,254	\$844,254	\$844,254	\$747,572
State Funding	6,376,882	6,666,094	6,518,441	6,518,441	6,638,979
Local Income	241,067	291,016	284,123	264,123	284,123
Federal Income	279,025	264,471	289,404	322,711	285,936
Total Available Funds	\$7,612,392	\$8,065,835	\$7,936,222	\$7,949,529	\$7,732,736

EXPENDITURES	Prior Year Actual 2018-2019	2019-2020 Original Budget	2019-2020 Revised Budget	2019-2020 Revised Budget 6/24/20	Requested Budget 2020-2021
Instruction	\$3,054,353	\$3,515,527	\$3,577,507	\$3,552,346	\$3,481,505
Support Services	1,909,959	1,805,063	1,695,927	1,637,265	1,670,900
Lease/Bond Payment	1,547,112	1,586,636	1,810,510	1,585,392	1,340,196
Non-Instructional	256,714	247,491	426,954	426,954	297,480
Total Expenses	\$6,768,138	\$7,154,717	\$7,510,898	\$7,425,831	\$6,790,081
Total Fund Balance	\$844,254	\$911,118	\$425,324	\$747,572	\$1,166,529

2019-20 REVISED BUDGET 6/24/2020

	Section A General Education 2019-20	Section B Special Education 2019-20	Section C Career Technology 2019-20	Section D Special Populations 2019-20	Section H Restricted State or Fed 2019-20	Section I One-Time and Other 2019-20	Section J Non- Instructional 2019-20	Section L Federal Title 2019-20	Total 2019-20
REVENUES									
Beginning Balance	\$611,623	\$24,661	\$-	\$1,040	\$40,593	\$1,998	\$164,339	\$-	\$844,254
State funding	3,392,465	451,350	35,000	43,340	2,542,410	8,876	45,000	-	6,518,441
Food Service Income							146,900		146,900
Local Income	117,223	-	-	-	-	-		-	117,223
Federal grant revenue	-	138,367	-	-	-	-	114,000	70,344	322,711
Transfers/Indirect Rev	141,770	-	-	-	-	-	-	-	141,770
TOTAL REVENUE	\$4,263,081	\$614,378	\$35,000	\$44,380	\$2,676,182	\$10,874	\$470,239	\$70,344	\$8,053,783
EXPENDITURES									
Salaries	\$2,347,680	\$400,631	\$18,505	\$37,077	\$469,188	-	\$182,336	\$22,948	\$3,478,365
Benefits	441,015	58,933	1,495	7,248	76,558	-	15,095	1,772	602,116
Purchased Services	775,784	69,244	-	-	20,500	-	12,023	11,221	888,772
Supplies & Materials	76,842	11,500	15,000	55	157,279	10,874	115,500	34,403	421,453
Property & Capital Outlay							99,500		99,500
Facility Services	-	-	-	-	115,328	-	1,500	-	116,828
Lease/Debt Retirement	-	-	-	-	1,585,392				1,585,392
Other	9,531	-	-	-	-	-	-	-	9,531
Transfers	-	-	-	-	130,695	-	-	-	130,695
Indirect Exp							11,075		11,075
TOTAL EXPENSES	\$3,650,852	\$540,308	\$35,000	\$44,380	\$2,554,940	\$10,874	\$437,029	\$70,344	\$7,343,727
TOTAL FUND BALANCE	\$612,229	\$74,070	\$-	\$-	\$28,063	\$-	\$33,210	\$-	\$747,572

2020-21 REQUESTED BUDGET

	Section A General Education 2020-21	Section B Special Education 2020-21	Section C Career Technology 2020-21	Section D Special Populations 2019-20	Section H Restricted State or Fed 2020-21	Section I One-Time and Other 2020-21	Section J Non- Instructional 2020-21	Section L Federal Title 2020-21	Total 2020-21
REVENUES									
Beginning Balance	\$612,229	\$74,070	\$-	\$-	\$28,063	\$-	\$33,210	\$-	\$747,572
State funding	3,448,929	451,350	35,000	47,637	2,602,187	8,876	45,000	-	6,638,979
Food Service Income	-	-	-	-	-	-	146,900	-	146,900
Local Income	137,223	-	-	-	-	-	-	-	137,223
Federal grant revenue	-	138,367	-	-	-	-	114,000	33,569	285,936
Transfers/Indirect Rev	442,892	-	-	-	-	-	-	-	442,892
TOTAL REVENUE	\$4,641,273	\$663,787	\$35,000	\$47,637	\$2,630,250	\$8,876	\$339,110	\$33,569	\$8,399,502
EXPENDITURES									
Salaries	\$2,212,248	\$440,699	\$18,505	\$41,582	\$482,800	\$-	\$154,692	\$4,403	\$3,354,929
Benefits	429,947	62,487	1,495	5,830	68,428	-	12,765	356	581,308
Purchased Services	790,841	84,244	-	-	20,500	-	12,023	11,221	918,829
Supplies & Materials	149,714	11,500	15,000	225	124,303	8,876	115,500	17,589	442,707
Property & Capital Outlay	-	-	-	-	-	-	-	-	-
Facility Services	-	-	-	-	140,129	-	1,500	-	141,629
Lease/Debt Retirement	-	-	-	-	1,340,196	-	-	-	1,340,196
Other	10,483	-	-	-	-	-	-	-	10,483
Transfers	-	-	-	-	402,867	-	-	-	402,867
Indirect Exp	-	-	-	-	-	-	40,025	-	40,025
TOTAL EXPENSES	\$3,593,233	\$598,930	\$35,000	\$47,637	\$2,579,223	\$8,876	\$336,505	\$33,569	\$7,232,973
TOTAL FUND BALANCE	\$1,048,040	\$64,857	\$-	\$-	\$51,027	\$-	\$2,605	\$-	\$1,166,529