
I. PURPOSE

This policy outlines the risk management plan for Athlos Academy of Utah.

II. POLICY

- A. As a nonprofit corporation and public school, Athlos Academy of Utah (“Athlos”) shall actively seek to avoid unnecessary risks to the greatest extent possible.
- B. Athlos shall always maintain insurance at the highest amount that is either:
 - a. required by law
 - b. required by existing board covenants
 - c. is reasonable and customary for a Utah Charter School, or
 - d. is considered prudent by the Athlos board after consulting with qualified professionals.
- C. In the event any material risk is identified by the Athlos board or administration that is not covered by existing insurance, a qualified professional shall promptly be engaged to evaluate such risk and recommend the appropriate action.
- D. The board will work with qualified professionals to recognize and avoid risks associated with its governance of Athlos. In particular, the board will be cognizant of financial risks that are addressed by the provisions above, compliance with applicable laws, including but not limited to the Utah Open and Public Meetings Act and the Government Records Access and Management Act.
- E. The Board will periodically review the policies that it has adopted to ensure that it has all necessary policies in place and that the policies that have been adopted comply with current law, adequately address issues at which they are aimed, and cover all areas requiring board guidance.
- F. The Board may periodically request that the Administration provide evidence that Board Policies are being complied with. In the event the board learns that policies are not being complied with, it will request the Administration to create a plan to remedy any deficiencies and establish procedures to ensure that the policies are complied with in the future.
- G. The Administration is also directed to work with qualified professionals, including loss control representatives of Athlos’ insurer, to recognize, manage and avoid risks associated with the operation of Athlos.
- H. In particular, the Administration will be cognizant of risks associated with human resources activities, student safety and security, facility matters, and state and federal legal compliance, including civil rights

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issues. The Administration will establish administrative procedures in order to address key issues pertaining to Athlos' operations and will ensure that all Athlos employees and, to the extent necessary, students and parents, are aware of such procedures. The Administration will periodically review and revise administrative procedures in order to ensure that they adequately address the pertinent issues and are consistent with Athlos' situation and needs.