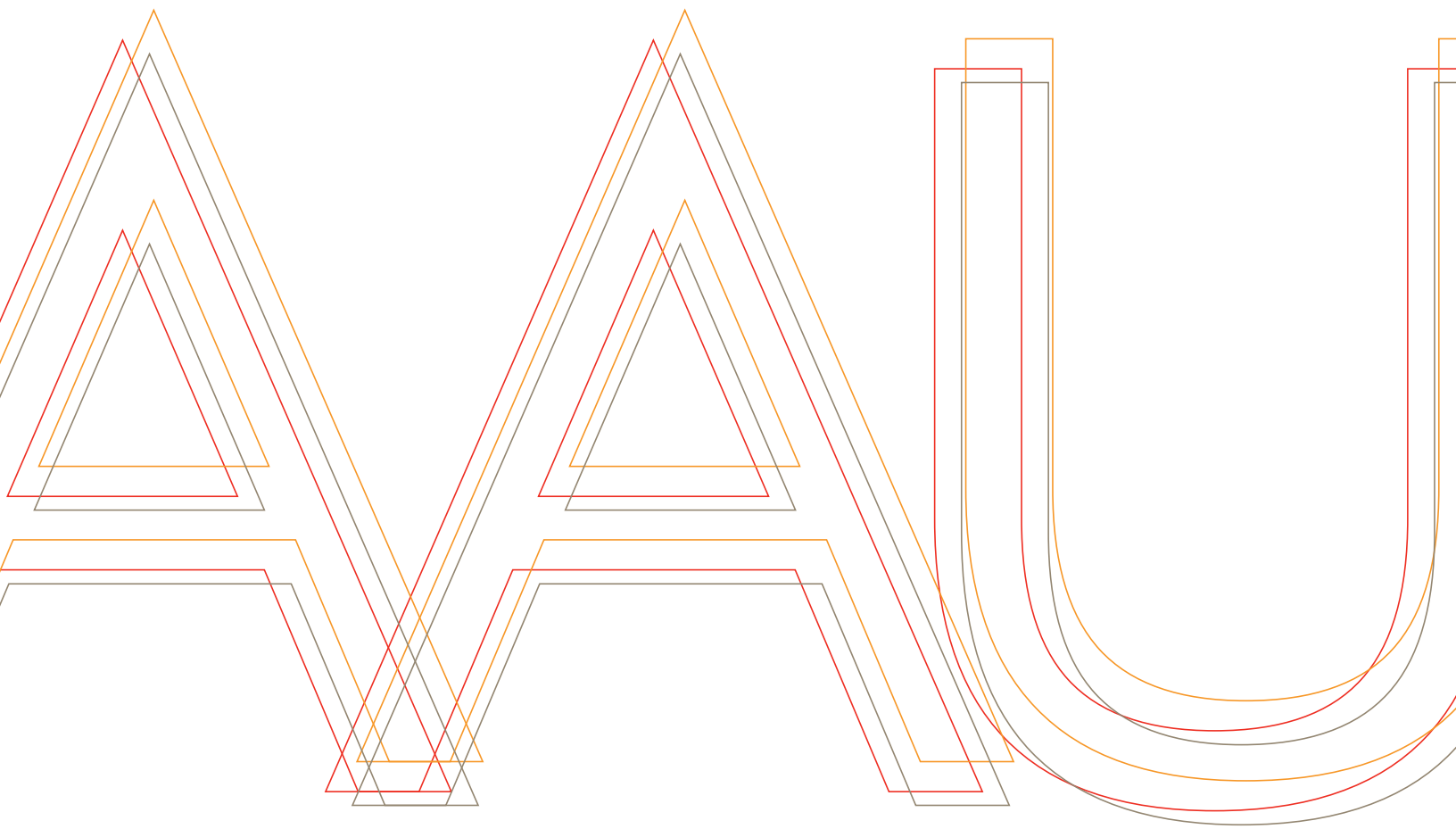


2021 Budget Revision



Athlos Academy
UTAH

GLOSSARY

All items are listed and categorized per state reporting requirements.

SECTION A-GENERAL EDUCATION

All subcategories in this section are state funded unrestricted funds. Unrestricted funds directly relate to the “Unrestricted Cash on Hand” calculation in the Dashboard.

REGULAR BASIC PROGRAM

Summary: General unrestricted state funds. This subcategory can be used for any school related expenditures. This is also the default account to cover overspending in any restricted funds.

CLASS SIZE REDUCTION

Summary: General unrestricted state funds designated to be spent to reduce class sizes.

SECTION B-SPECIAL EDUCATION

All subcategories in this section are related to Special Education and are a mix of Federal and State funds.

REGULAR DISTRICT PROGRAM

Summary: State Restricted Special Education funding. Less restrictive than IDEA federal funding but still is restricted to only students with an IEP.

IDEA - B DISABLED

Summary: Federal Restricted Special Education funding. Is heavily restrictive and expenditures must match a grant request issued to the state by AAU at the beginning of the school year.

PRE-SCHOOL

Summary: Federal Restricted Special Education funding for students 5 years and younger. Is heavily restrictive and expenditures must match a grant request issued to the state by AAU at the beginning of the school year.

RESULTS DRIVEN

Summary: State Restricted funds to be used to help offset the cost of special education training for school SPED Director and Staff.

EXTENDED YEAR

Summary: State Restricted funds to be used to help offset the cost of special education summer school.

SECTION C-CAREER TECHNICAL EDUCATION

All subcategories in this section are state funded and restricted to their Career Technical Education (CTE) grant requirements.

CTE Admin & Support

Summary: State Restricted funds to be used to help offset the cost of college and career counseling.

CTE Add-On

Summary: State Restricted funds to be used to help offset the cost of our computer education program.

SECTION D-SPECIAL POPULATION

All subcategories in this section are state funded and restricted to activities related to their special population.

GIFTED & TALENTED

Summary: State Restricted funds to help support the Gifted & Talented program.

AT-RISK

Summary: State Restricted funds to help support At-Risk student populations.

SECTION H-STATE RESTRICTED PROGRAMS

All subcategories in this section are state funded and restricted to activities as indicated by Utah legislation.

LOCAL REPLACEMENT

Summary: State Restricted funds distributed based on an equal amount per student. These are funds issued to charter schools to help offset the revenue they could have received if part of a school district. Primary purpose is to fund facility costs.

EDUCATOR SALARY ADJUSTMENT

Summary: State Restricted funds designated for salary increase to all instructional certified staff.

EARLY LITERACY

Summary: State Restricted funds designated to reading intervention programs for K-3 students.

SCHOOL LAND TRUST

Summary: State designated funds requiring a locally developed plan that must be followed.

STUDENT HEALTH & COUNSELING

Summary: State Restricted funds to be used to help offset the cost of health counseling.

TSSA

Summary: State Restricted funds to be used to help improve school performance or student academic achievement. The plan must be approved by the local school board and submitted the Utah State Board of Education.

SECTION I-ONE TIME AND OTHER SPECIAL STATE FUNDING

All subcategories in this section are state funded and may only be available for a given year or to respond to a specific situation.

LIBRARY BOOKS & ELECTRONIC

Summary: State restricted funds designated to supplies related to library & electronic resources.

TEACHER MATERIAL

Summary: State restricted funds designated for classroom supplies.

SECTION J- NON-INSTRUCTIONAL

All subcategories in this section are a mixture of state, federal and local funding. Currently Food Service is the only subcategory.

FOOD SERVICE

Summary: Federally restricted funds reimbursed on a per meal served basis. This account also has local funding through lunch sales and some state funding. All revenue is required to only be used for food service.

SECTION L- FEDERAL TITLE

All subcategories in this section are federal funded and restricted to their grant requirements.

TITLE I

Summary: Federally Restricted funds designated to help students considered at-risk as determined by federal social economic considerations.

TITLE II

Summary: Federally restricted funds designated for teacher training and professional development.

TITLE IV

Summary: Federally restricted funds designated for school enhancement.

CARES ACT

Summary: Federally restricted funds designated for schools to respond to the COVID-19 pandemic.

Based on audited financial statements

OVERALL BUDGET SUMMARY

REVENUES	Actual 2018–2019	Actual 2019–2020	2020–2021 Original Budget	Requested Revised Budget 2020–2021
Beginning Balance	\$715,418	\$844,254	\$894,877	\$894,877
State Funding	6,376,882	6,465,436	6,638,979	5,810,470
Local Income	241,067	325,656	284,123	340,877
Federal Income	279,025	539,501	285,936	632,274
Total Available Funds	\$7,612,392	\$8,174,847	\$8,103,915	\$7,678,938

EXPENDITURES	Actual 2018–2019	Actual 2019–2020	2020–2021 Original Budget	Requested Revised Budget 2020–2021
Instruction	\$3,054,353	\$3,420,743	\$3,481,505	\$3,277,330
Support Services	1,909,959	1,693,719	1,670,900	1,369,351
Lease Payment	1,547,112	1,814,215	1,340,196	1,811,744
Non-Instructional	256,714	351,293	297,480	225,488
Total Expenses	\$6,768,138	\$7,279,970	\$6,790,081	\$6,683,913
Total Fund Balance	\$844,254	\$894,877	\$1,313,834	\$995,025

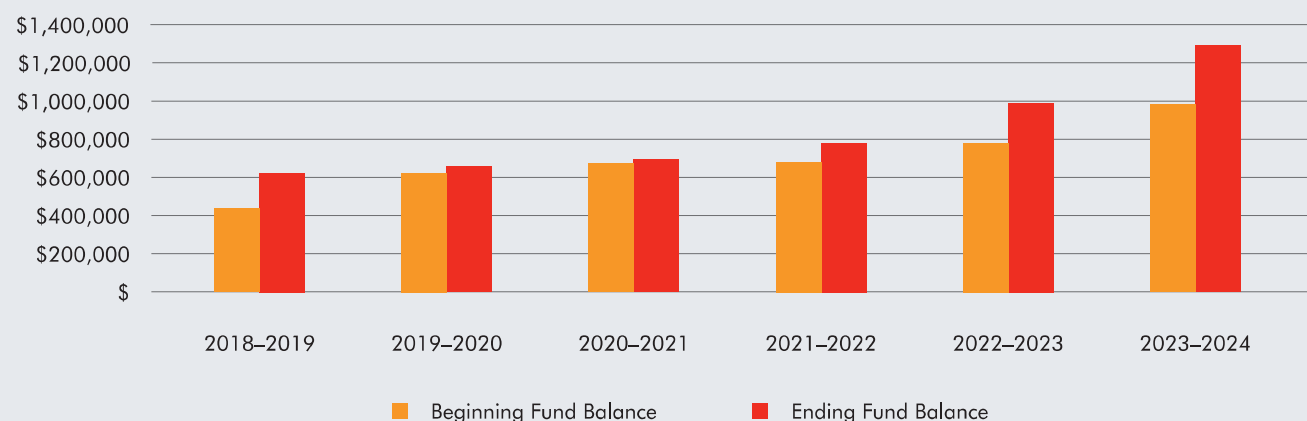
2020–21 REQUESTED REVISED BUDGET

	Section A General Education 2020–21	Section B Special Education 2020–21	Section C Career Technology 2020–21	Section D Special Populations 2020–21	Section H Restricted State or Fed 2020–21	Section I One-Time and Other 2020–21	Section J Non- Instructional 2020–21	Section L Federal Title 2020–21	Total 2020–21
REVENUES									
Beginning Balance	\$641,575	\$89,267	\$-	\$-	\$13,535	\$-	\$150,499	\$-	\$894,877
State funding	2,856,938	509,501	24,386	298,544	2,065,276	6,592	49,233	-	5,810,470
Food Service Income	-	-	-	-	-	-	6,374	-	6,374
Local Income	334,503	-	-	-	-	-	-	-	334,503
Federal grant revenue	-	137,713	-	-	-	-	182,285	312,276	632,274
Transfers/Indirect Rev	31,708	-	-	-	495,593	-	-	-	527,301
TOTAL REVENUE	\$3,864,724	\$736,481	\$24,386	\$298,544	\$2,574,404	\$6,592	\$388,392	\$312,276	\$8,205,799

	Section A General Education 2020-21	Section B Special Education 2020-21	Section C Career Technology 2020-21	Section D Special Populations 2020-21	Section H Restricted State or Fed 2020-21	Section I One-Time and Other 2020-21	Section J Non- Instructional 2020-21	Section L Federal Title 2020-21	Total 2020-21
EXPENDITURES									
Salaries	\$1,817,236	\$448,497	\$18,150	\$246,096	\$424,850	\$-	\$104,109	\$106,288	\$3,165,225
Benefits	361,698	71,947	1,465	43,435	81,222	-	8,754	13,100	581,620
Purchased Services	409,660	55,379	-	-	16,620	-	7,502	22,104	511,265
Supplies & Materials	121,407	31,877	4,754	5,907	98,495	6,593	90,898	108,409	468,340
Property & Capital Outlay	-	-	-	-	-	-	-	-	-
Facility Services	-	-	-	-	130,671	-	-	-	130,671
Lease/Debt Retirement	-	-	-	-	1,811,744	-	-	-	1,811,744
Other	11,602	-	-	-	3,446	-	-	-	15,048
Transfers	495,593	-	-	-	-	-	-	-	495,593
Indirect Exp	-	-	-	-	-	-	29,531	2,177	31,708
TOTAL EXPENSES	\$3,217,195	\$607,700	\$24,370	\$295,437	\$2,567,047	\$6,592	\$240,795	\$252,078	\$7,211,217
TOTAL FUND BALANCE	\$647,529	\$128,781	\$16	\$3,107	\$7,357	\$0	\$147,597	\$60,198	\$994,585

SECTION A SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$426,062	\$3,473,305	\$3,287,744	\$611,623	17.61%	Based on Audit
2019-2020	\$611,623	\$3,718,497	\$3,679,956	\$650,164	17.48%	Based on Audit
2020-2021	\$650,164	\$3,223,149	\$3,217,195	\$656,118	20.36%	Requested
2021-2022	\$656,118	\$3,384,307	\$3,249,367	\$791,057	23.37%	Projected based on 5 year plan
2022-2023	\$791,057	\$3,485,836	\$3,281,861	\$995,031	28.54%	
2023-2024	\$995,031	\$3,590,411	\$3,314,680	\$1,270,762	35.39%	

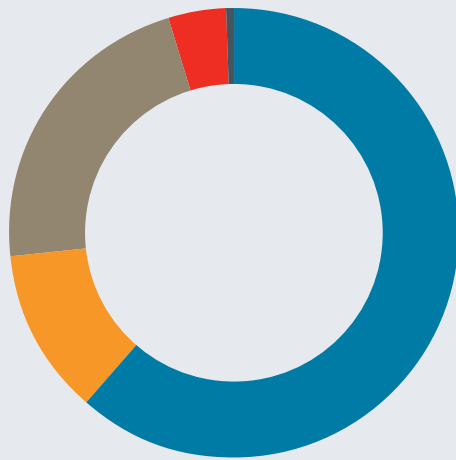


SECTION A REVENUE

Revenues	Original Budget 2020–21	Requested Revised Budget 2020–21	Amount Difference	Percent Difference
State funding	\$3,448,929	\$2,856,938	\$(591,991)	-17.16%
Local income	137,223	334,503	\$197,280	143.77%
Transferin/Indirect Rev	442,892	31,708	(411,184)	-92.84%
Total Revenues	\$4,029,044	\$3,223,149	\$(998,202)	-20.00%

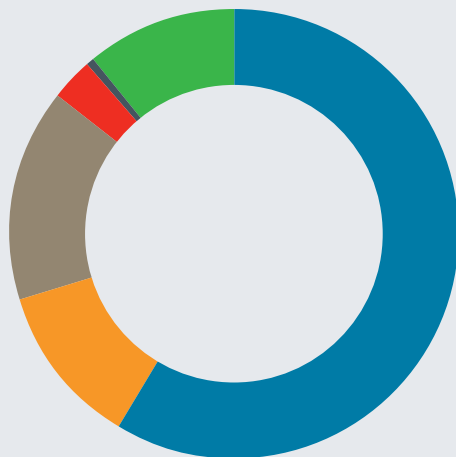
SECTION A EXPENDITURES

Object Expenditures	Original Budget 2020–21	Requested Revised Budget 2020–21	Amount Difference	Percent Difference
Salaries	\$2,212,248	\$1,817,236	\$(395,012)	-17.86%
Benefits	429,947	361,698	(68,249)	-15.87%
Purchased Services	790,841	409,660	(381,181)	-48.20%
Supplies & Materials	149,714	121,407	(28,307)	-18.91%
Other	10,483	11,602	1,119	10.68%
Transfers		495,593	495,593	0.00%
Total Expenses	\$3,593,233	\$3,217,195	\$(376,038)	-10.47%



2020-21 ORIGINAL

- 61.57% Salaries
- 11.97% Benefits
- 22.01% Purchased Services
- 4.17% Supplies & Materials
- 0.29% Other
- 0.00% Transfers



2020-21 REQUESTED

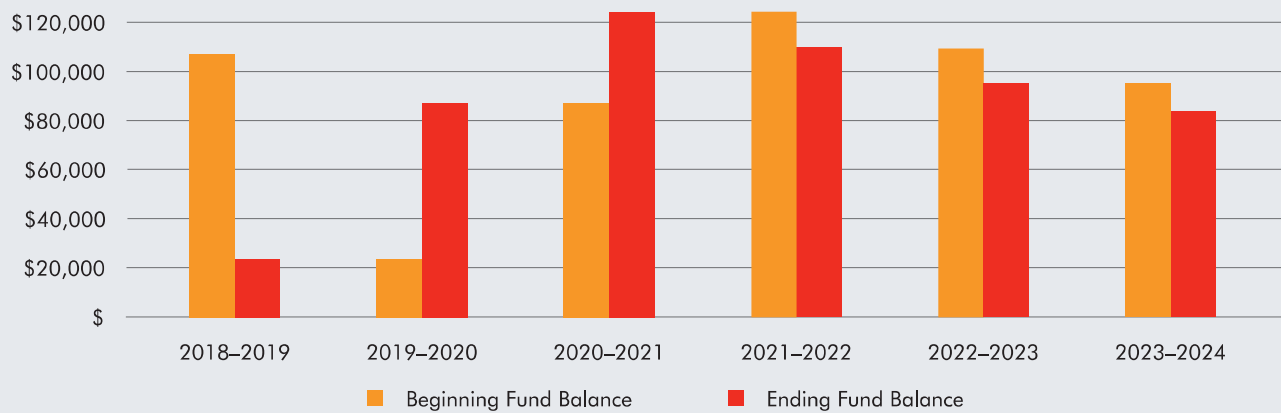
- 56.49% Salaries
- 11.24% Benefits
- 12.73% Purchased Services
- 3.77% Supplies & Materials
- 0.36% Other
- 15.40% Transfers

2020–21 REQUESTED REVISED BUDGET

	Regular Basic Program 2020–21	Class Size Reduction 2020–21	TOTAL SECTION A 2020–21
REVENUES			
Beginning Balance	\$641,575	\$-	\$641,575
State funding	2,601,746	255,192	2,856,938
Local Income	334,503	-	334,503
Transfers/Indirect Rev	31,708	-	31,708
TOTAL REVENUE	\$3,417,225	\$255,192	\$3,864,724
EXPENDITURES			
Salaries	\$1,607,541	\$209,695	\$1,817,236
Benefits	319,308	42,389	361,698
Purchased Services	409,660	-	409,660
Supplies & Materials	121,407	-	121,407
Transfer Out	495,593		495,593
Other	11,602	-	11,602
TOTAL EXPENSES	\$2,965,111	\$252,084	\$3,217,195
TOTAL FUND BALANCE	\$644,420	\$3,108	\$647,529

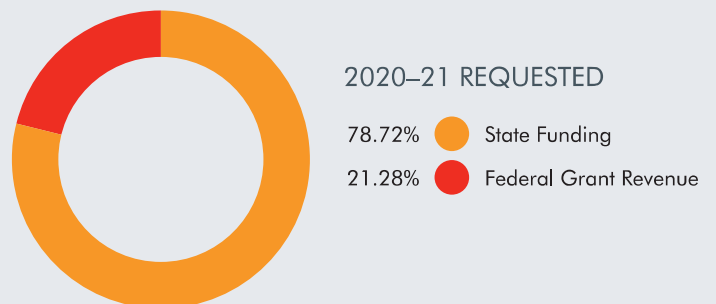
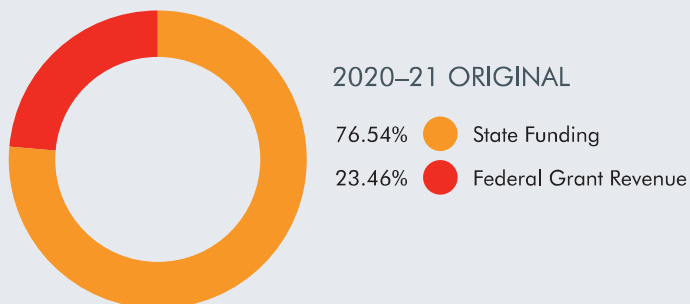
SECTION B SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$113,543	\$505,602	\$594,484	\$24,661	4.88%	Based on Audit
2019-2020	\$24,661	\$596,964	\$532,357	\$89,268	14.95%	Based on Audit
2020-2021	\$89,268	\$647,214	\$607,700	\$128,782	19.90%	Requested
2021-2022	\$128,782	\$653,686	\$673,297	\$109,171	16.70%	Projected based on 5 year plan
2022-2023	\$109,171	\$660,223	\$673,427	\$95,967	14.54%	
2023-2024	\$95,967	\$666,825	\$680,162	\$82,630	12.39%	



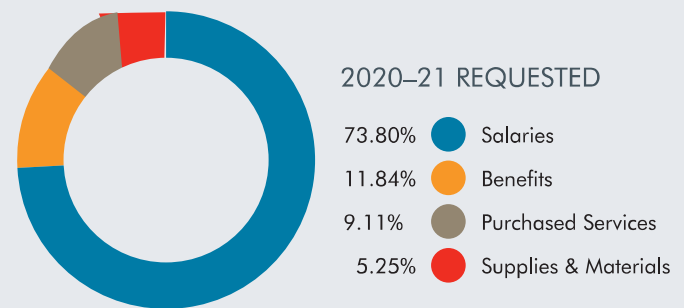
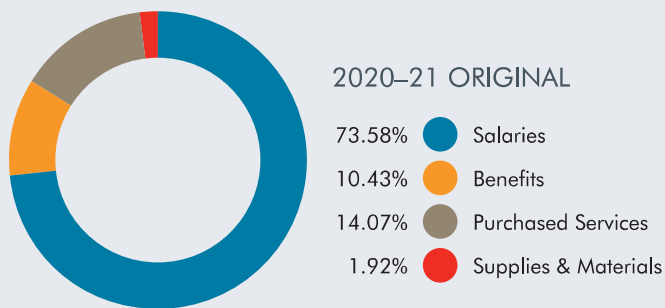
SECTION B REVENUE

Revenues	Original Budget 2020-21	Requested Revised Budget 2020-21	Amount Difference	Percent Difference
State Funding	\$451,350	\$509,501	\$58,151	12.88%
Federal Grant Revenue	138,367	137,713	-\$654	-0.47%
Total Revenues	\$589,717	\$647,214	\$57,497	9.75%



SECTION B EXPENDITURES

Object Expenditures	Original Budget 2020-21	Requested Revised Budget 2020-21	Amount Difference	Percent Difference
Salaries	\$440,699	\$448,497	\$7,798	1.77%
Benefits	62,487	71,947	\$9,460	15.14%
Purchased Services	84,244	55,379	(28,865)	-34.26%
Supplies & Materials	11,500	31,877	\$20,377	177.19%
Total Expenses	\$598,930	\$607,700	\$8,770	1.46%

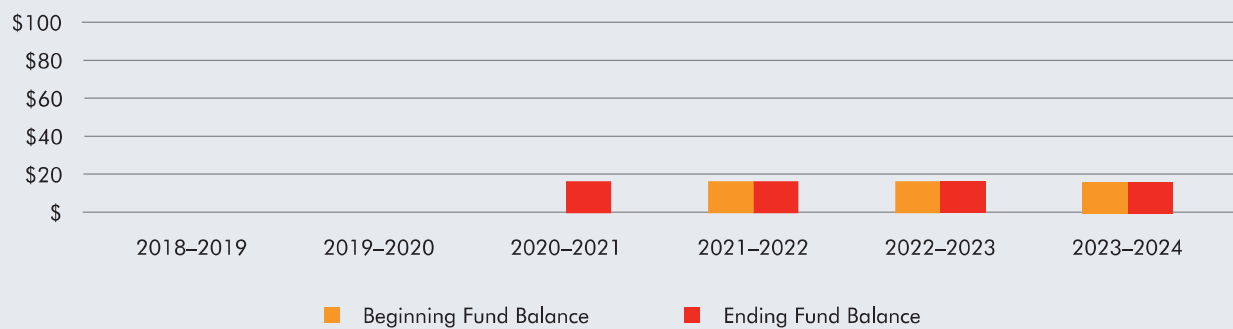


2020-21 REQUESTED BUDGET

	Regular District Program 2020-21	IDEA – B Disabled 2020-21	Pre-School 2020-21	Extended Year 2020-21	Results Driven 2020-21	TOTAL SECTION B 2020-21
REVENUES						
Beginning Balance	\$89,267	\$-	\$-	\$-	\$-	\$89,267
State Funding	493,426	-	-	6,075	10,000	509,501
Federal Grant	-	135,572	2,141	-	-	137,713
Transfers In	-	-	-	-	-	-
TOTAL REVENUE	\$582,693	\$135,572	\$2,795	\$2,301	\$25,000	\$736,481
EXPENDITURES						
Salaries	\$304,036	\$144,461	\$-	\$-	\$-	\$448,497
Benefits	51,414	20,533	-	-	-	71,947
Purchased Services	30,049	-	-	-	25,000	55,379
Supplies & Materials	31,877	-	-	-	-	31,877
Indirect Cost	-	-	-	-	-	-
TOTAL EXPENSES	\$417,376	\$165,324	\$-	\$-	\$25,000	\$607,700
TOTAL FUND BALANCE	\$165,317	\$(29,752)	\$2,141	\$6,075	\$(15,000)	\$128,781

SECTION C SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$-	\$-	\$-	\$-	0.00%	Based on Audit
2019-2020	\$-	\$20,000	\$20,000	\$-	0.00%	Based on Audit
2020-2021	\$-	\$24,386	\$24,370	\$16	0.00%	Requested
2021-2022	\$16	\$24,630	\$24,630	\$16	0.00%	Projected based on 5 year plan
2022-2023	\$16	\$24,876	\$24,876	\$16	0.00%	
2023-2024	\$16	\$25,125	\$25,125	\$16	0.00%	



SECTION C REVENUE

Revenues	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
State Funding	\$35,000	\$24,386	\$(10,614)	-30.33%
Federal Grant Revenue	-	-	-	0.00%
Total Revenues	\$35,000	\$24,386	\$(10,614)	-30.33%



2020-21 ORIGINAL

100% ● State Funding
0.00% ○ Federal Grant Revenue

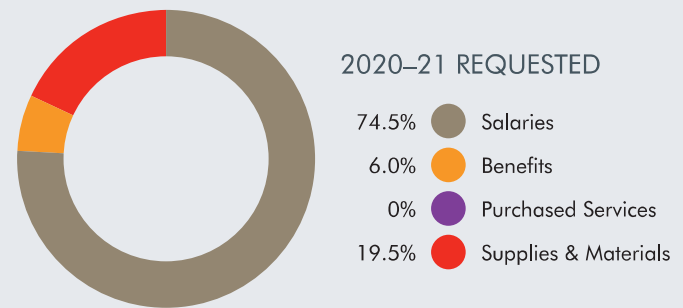
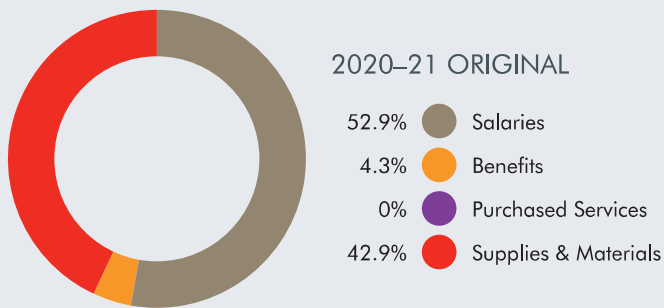


2020-21 REQUESTED

100% ● State Funding
0.00% ○ Federal Grant Revenue

SECTION C EXPENDITURES

Object Expenditures	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
Salaries	\$18,506	\$18,150	\$356	-1.92%
Benefits	1,494	1,465	\$29	-1.91%
Purchased Services	-	-	-	0.00%
Supplies & Materials	15,000	4,754	\$10,246	-68.30%
Total Expenses	\$35,000	\$24,370	\$10,630	-30.37%

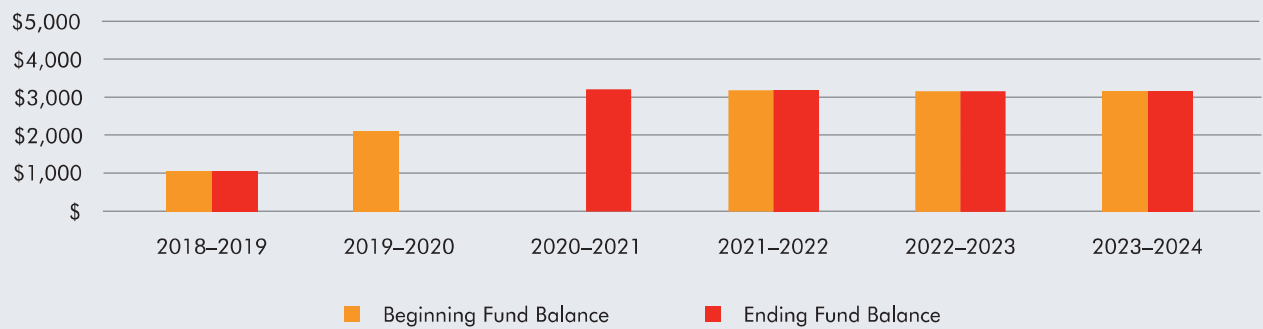


2020-21 REQUESTED BUDGET

	CTE Admin & Support 2020-21	CTE Add-On 2020-21	TOTAL SECTION C 2020-21
REVENUES			
Beginning Balance	\$-	\$-	\$-
State Funding	20,000	4,386	24,386
Transfers In	-	-	-
TOTAL REVENUE	\$20,000	\$4,386	\$24,386
EXPENDITURES			
Salaries	\$18,150	\$-	\$18,150
Benefits	1,465	-	1,465
Purchased Services	-	-	-
Supplies & Materials	-	4,754	4,754
Indirect Cost	-	-	-
TOTAL EXPENSES	\$19,615	\$4,754	\$24,370
TOTAL FUND BALANCE	\$385	\$(368)	\$16

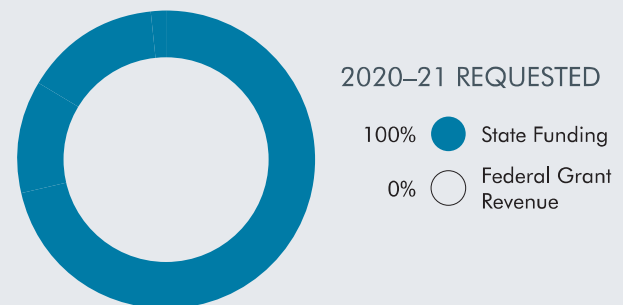
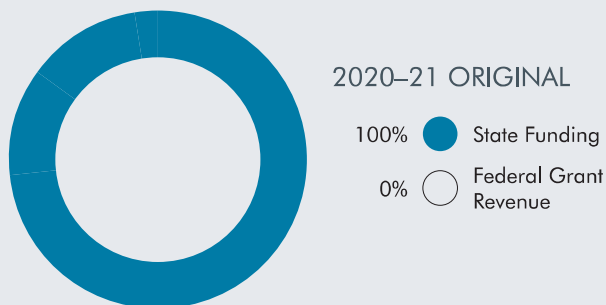
SECTION D SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$1,040	\$46,123	\$46,123	\$1,040	2.25%	Based on Audit
2019-2020	\$1,040	\$47,258	\$48,298	\$-	0.00%	Based on Audit
2020-2021	\$-	\$298,544	\$295,437	\$3,107	0.05%	Requested
2021-2022	\$3,107	\$298,544	\$298,544	\$3,107	0.04%	Projected based on 5 year plan
2022-2023	\$3,107	\$298,544	\$298,544	\$3,107	0.04%	
2023-2024	\$3,107	\$298,544	\$298,544	\$3,107	0.04%	



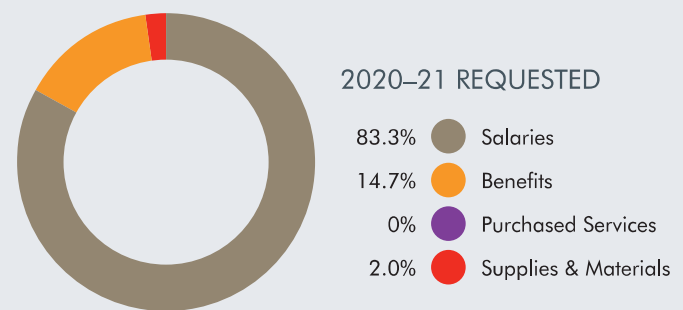
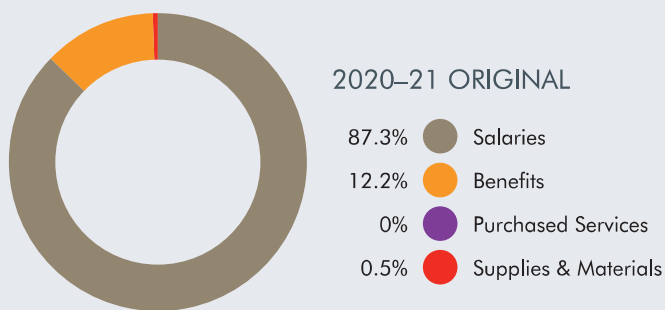
SECTION D REVENUE

Revenues	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
State Funding	\$47,637	\$298,544	\$250,907	526.71%
Federal Grant Revenue	-	-	-	0.00%
Total Revenues	\$47,637	\$298,544	\$250,907	526.71%



SECTION D EXPENDITURES

Object Expenditures	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
Salaries	\$41,582	\$246,096	\$204,514	491.83%
Benefits	5,830	43,435	37,605	645.02%
Purchased Services	-	-	-	0.00%
Supplies & Materials	225	5,907	5,682	2525.33%
Total Expenses	\$47,637	\$312,558	\$247,800	520.18%

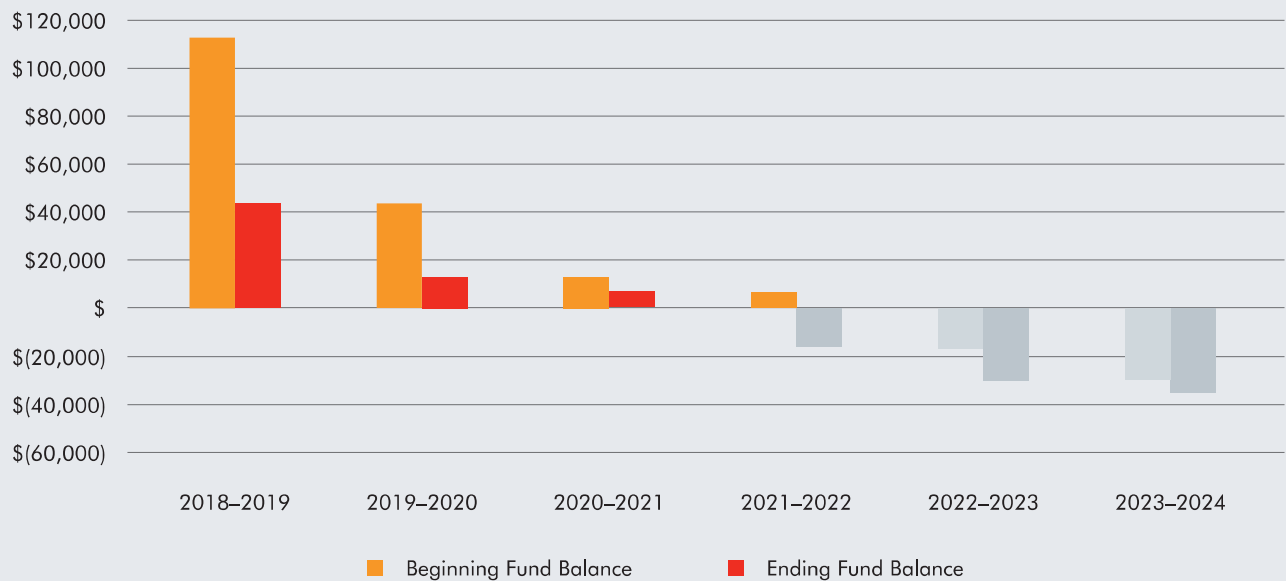


2020-21 REQUESTED BUDGET

	Early Intervention 2020-21	Gifted & Talented 2020-21	At-Risk 2020-21	TOTAL SECTION D 2020-21
REVENUES				
Beginning Balance	\$-	\$-	\$-	\$-
State Funding	120,000	119,371	59,174	298,544
Transfers In	-	-	-	-
TOTAL REVENUE	\$120,000	\$119,371	\$59,174	\$298,544
EXPENDITURES				
Salaries	\$105,543	\$113,463	\$27,090	\$246,096
Benefits	27,252	9,088	7,095	43,435
Purchased Services	-	-	-	-
Supplies & Materials	-	5,907	-	5,907
Indirect Cost	-	-	-	-
TOTAL EXPENSES	\$132,794	\$128,459	\$34,184	\$295,437
TOTAL FUND BALANCE	\$(12,794)	\$(9,088)	\$24,989	\$3,107

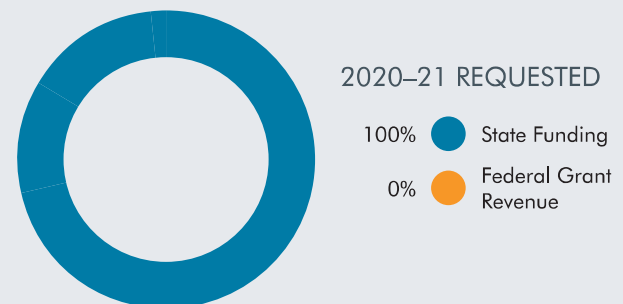
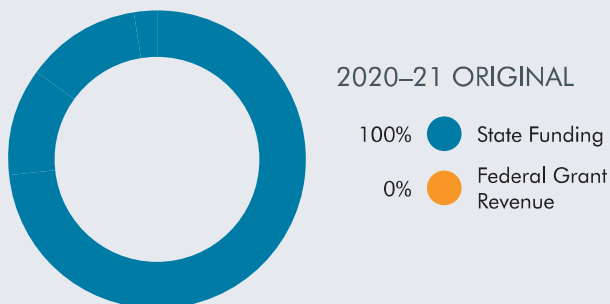
SECTION H SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$116,202	\$2,475,426	\$2,551,035	\$40,593	1.64%	Based on Audit
2019-2020	\$40,593	\$2,564,635	\$2,591,362	\$13,866	0.54%	Based on Audit
2020-2021	\$13,866	\$2,560,869	\$2,567,047	\$7,688	0.30%	Requested
2021-2022	\$7,688	\$2,612,086	\$2,638,207	\$(18,433)	-0.71%	Projected based on 5 year plan
2022-2023	\$(18,433)	\$2,664,328	\$2,677,649	\$(31,755)	-1.19%	
2023-2024	\$(31,755)	\$2,717,614	\$2,723,049	\$(37,190)	-1.37%	



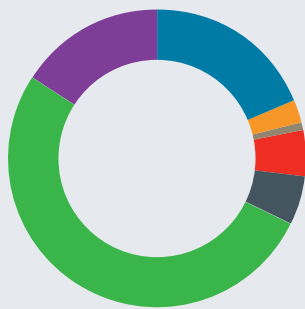
SECTION H REVENUE

Revenues	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
State Funding	\$2,602,187	\$2,065,276	\$(536,911)	-20.63%
Federal Grant Revenue	-	-	-	0.00%
Total Revenues	\$2,602,187	\$2,065,276	\$(536,911)	-20.63%

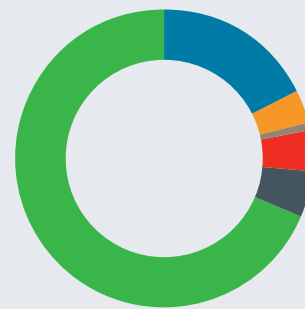
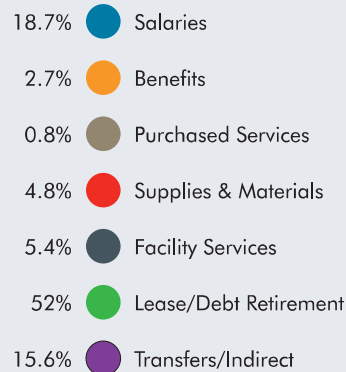


SECTION H EXPENDITURES

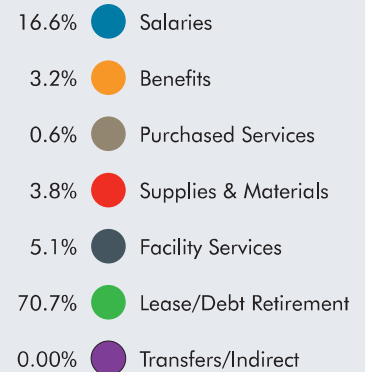
Object Expenditures	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
Salaries	\$482,800	\$424,850	\$(57,950)	-13.64%
Benefits	68,428	81,222	12,794	15.75%
Purchased Services	20,500	16,620	(3,880)	-23.35%
Supplies & Materials	124,303	98,495	(25,808)	-26.20%
Facility Services	140,129	130,671	(9,458)	-7.24%
Lease/Debt Retirement	1,340,196	1,811,744	471,548	26.03%
Transfers/Indirect	402,867	-	(402,867)	-100.00%
Total Expenses	\$2,579,223	\$2,563,601	\$(15,622)	-.61%



2020-21 ORIGINAL



2020-21 REQUESTED

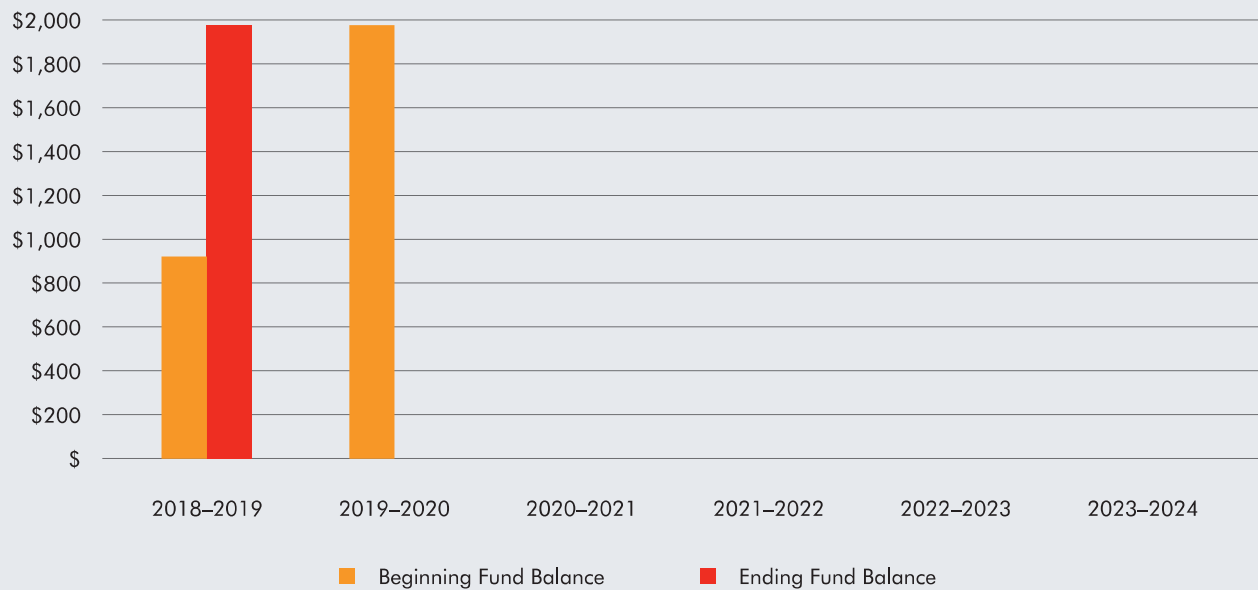


2020-21 REQUESTED BUDGET

	Local Replacement 2020-21	Educator Salary Adjustment 2020-21	Early Literacy 2020-21	School LAND Trust 2020-21	Student Health & Counseling 2020-21	TSSA 2020-21	TOTAL SECTION H 2020-21
REVENUES							
Beginning Balance	\$-	\$13,535	\$-	\$-	\$-	\$-	\$13,535
State Funding	1,565,382	201,383	29,983	102,875	49,679	115,973	2,065,276
Transfers In	495,593	-	-	-	-	-	495,593
TOTAL REVENUE	\$2,060,975	\$214,919	\$29,983	\$102,875	\$49,679	\$115,973	\$2,574,404
EXPENDITURES							
Salaries	\$-	\$181,177	\$11,988	\$94,048	\$41,170	\$96,467	\$424,850
Benefits	-	35,819	2,841	15,416	7,895	19,251	81,222
Purchased Services	16,620	-	-	-	-	-	16,620
Supplies & Materials	98,495	-	-	-	-	-	98,495
Facility Services	130,671	-	-	-	-	-	130,671
Lease/Debt Retirement	1,811,744	-	-	-	-	-	1,811,744
Other	3,446	-	-	-	-	-	3,446
Transfer/Indirect	-	-	-	-	-	-	-
TOTAL EXPENSES	\$2,060,975	\$216,996	\$14,829	\$109,464	\$49,065	\$115,718	\$2,567,047
TOTAL FUND BALANCE	\$0	\$(2,077)	\$15,155	\$(6,589)	\$613	\$255	\$7,357

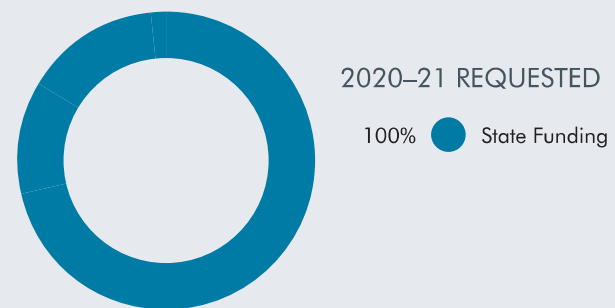
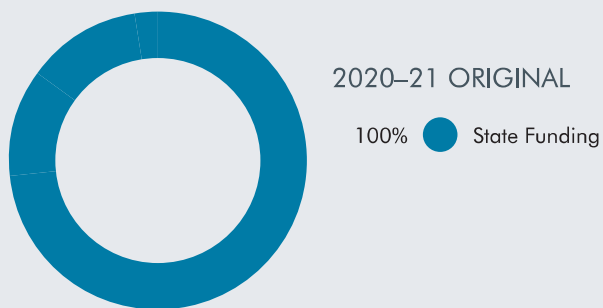
SECTION I SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$915	\$8,265	\$7,182	\$1,998	24.17%	Based on Audit
2019-2020	\$1,998	\$8,273	\$10,271	\$-	0.00%	Based on Audit
2020-2021	\$-	\$6,592	\$6,592	\$0	0.00%	Requested
2021-2022	\$0	\$6,592	\$6,592	\$0	0.00%	Projected based on 5 year plan
2022-2023	\$0	\$6,592	\$6,592	\$0	0.00%	
2023-2024	\$0	\$6,592	\$6,592	\$0	0.00%	



SECTION I REVENUE

Revenues	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
State Funding	\$8,876	\$6,592	\$(2,284)	-25.73%
Total Revenues	\$8,876	\$6,592	\$(2,284)	-25.73%



SECTION I EXPENDITURES

Object Expenditures	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
Salaries	\$-	\$-	\$-	0.00%
Benefits	-	-	-	0.00%
Purchased Services	-	-	-	0.00%
Supplies & Materials	8,876	6,592	(2,284)	-25.73%
Total Expenses	\$8,876	\$6,592	\$(2,284)	-25.73%



2020-21 ORIGINAL



2020-21 REQUESTED

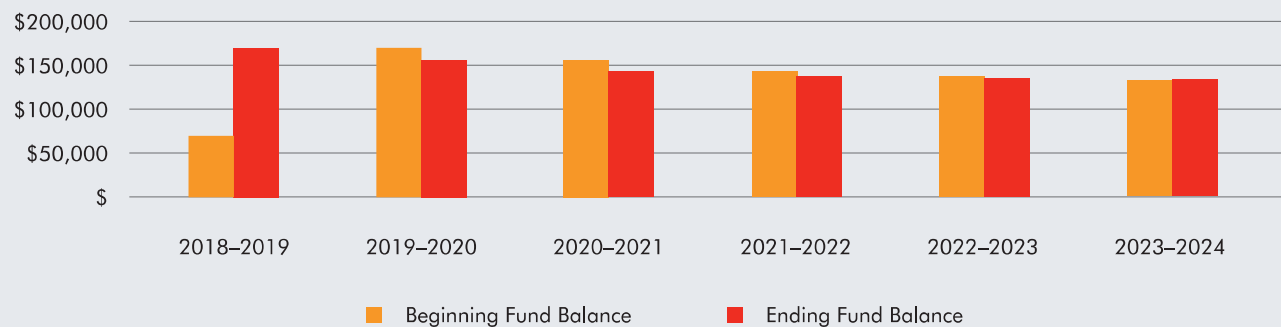


2020-21 REQUESTED BUDGET

	Library Books & Electronic	Teacher Material	TOTAL SECTION I
REVENUES			
Beginning Balance	\$-	\$-	\$-
State Funding	877	5,716	6,592
Transfers In	-	-	-
TOTAL REVENUE	\$877	\$5,716	\$6,592
EXPENDITURES			
Supplies & Materials	877	5,715	6,592
Indirect Cost	-	-	-
TOTAL EXPENSES	\$877	\$5,715	\$6,592
TOTAL FUND BALANCE	\$-	\$0	\$0

SECTION J SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$57,655	\$363,398	\$256,714	\$164,339	45.22%	Based on Audit
2019-2020	\$164,339	\$337,453	\$351,293	\$150,499	44.60%	Based on Audit
2020-2021	\$150,499	\$237,892	\$240,795	\$147,597	62.04%	Requested
2021-2022	\$147,597	\$240,271	\$241,999	\$145,869	60.71%	Projected based on 5 year plan
2022-2023	\$145,869	\$242,674	\$243,209	\$145,335	59.89%	
2023-2024	\$145,335	\$245,101	\$244,425	\$146,011	59.57%	

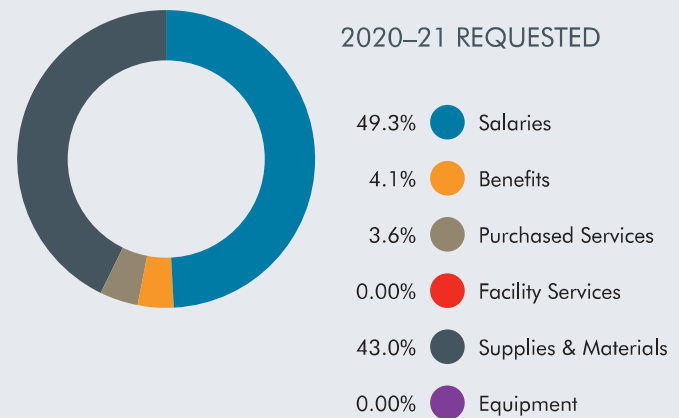
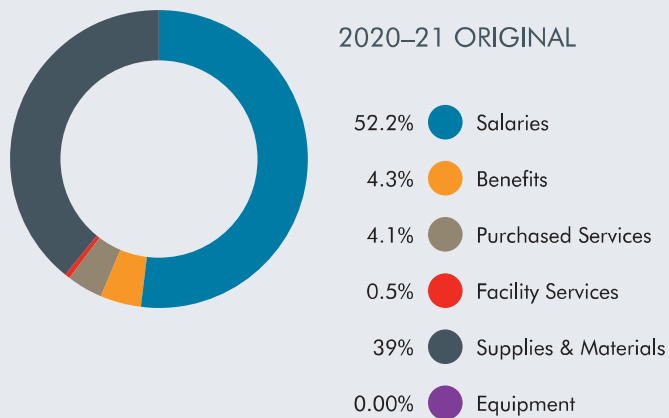


SECTION J REVENUE

Revenues	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
State Funding	\$45,000	\$49,233	\$4,233	9.41%
Food Service Income	\$146,900	\$6,374	-\$140,526	-95.66%
Federal Grant Revenue	114,000	182,285	\$68,008	59.90%
Total Revenues	\$305,900	\$237,892	\$(68,008)	-22.23%

SECTION J EXPENDITURES

Object Expenditures	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
Salaries	\$154,692	\$104,109	\$(50,583)	-32.70%
Benefits	12,765	8,754	(4,011)	-31.42%
Purchased Services	12,023	7,502	(4,521)	-37.60%
Facility Services	1,500	-	(1,500)	-100.00%
Supplies & Materials	115,500	90,898	(24,602)	-21.30%
Equipment	-	-	-	0.00%
Total Expenses	\$296,480	\$211,263	\$(85,217)	-28.74%

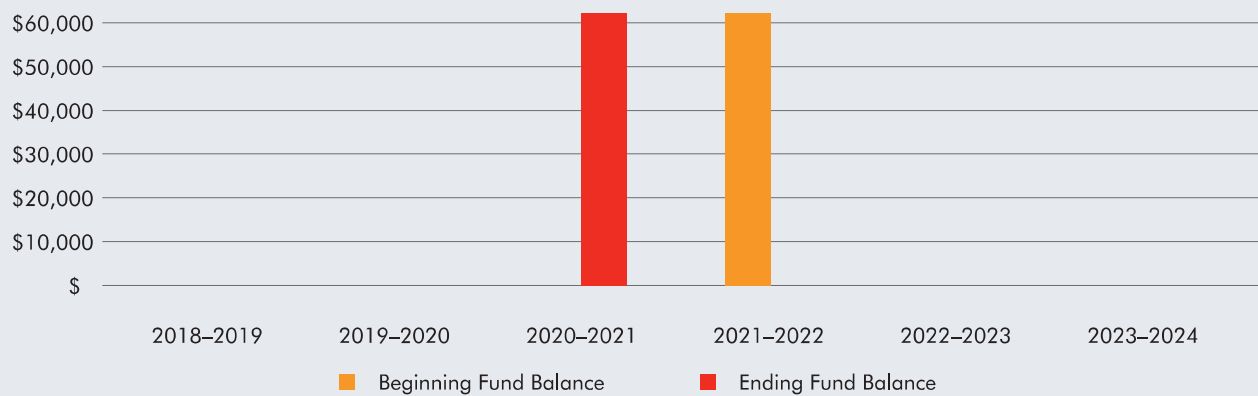


2020-21 REQUESTED BUDGET

	Food Service 2020-21	TOTAL SECTION J 2020-21
REVENUES		
Beginning Balance	\$150,499	\$150,499
State Funding	26,030	49,233
Food Service Income	146,900	6,374
Federal Grant	114,000	182,285
Transfers In	-	-
TOTAL REVENUE	\$437,429	\$388,392
EXPENDITURES		
Salaries	\$133,724	\$104,109
Benefits	11,156	8,754
Purchased Services	11,329	7,502
Facility Services	-	-
Supplies & Materials	115,500	90,898
Equipment	-	-
Indirect Cost	36,681	29,531
TOTAL EXPENSES	\$308,390	\$240,795
TOTAL FUND BALANCE	\$129,040	\$147,597

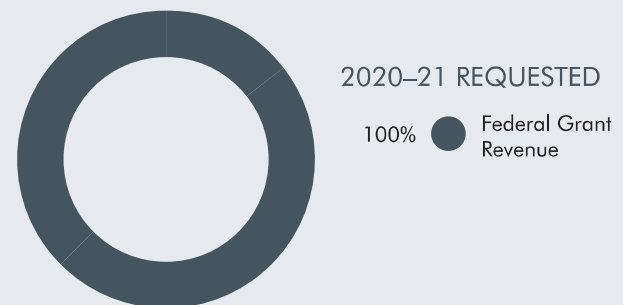
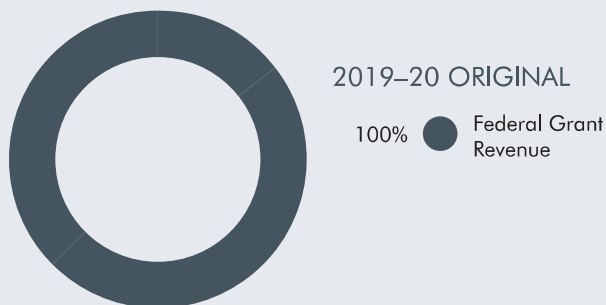
SECTION L SUMMARY

Year	Beginning Fund Balance	Total Revenue	Total Expenses	Ending Fund Balance	Fund Balance Percent of Total Revenue	Note
2018-2019	\$-	\$24,855	\$24,855	\$-	0.00%	Based on Audit
2019-2020	\$-	\$46,433	\$46,433	\$-	0.00%	Based on Audit
2020-2021	\$-	\$312,276	\$249,901	\$62,375	0.00%	Requested
2021-2022	\$62,375	\$40,000	\$102,375	\$-	0.00%	Projected based on 5 year plan
2022-2023	\$-	\$-	\$-	\$-	0.00%	
2023-2024	\$-	\$-	\$-	\$-	0.00%	



SECTION L REVENUE

Revenues	Original Budget 2020-21	Requested Budget 2020-21	Amount Difference	Percent Difference
Federal Grant Revenue	33,569	312,276	278,707	3.81%
Total Revenues	\$33,569	\$312,276	\$278,707	3.81%



SECTION L EXPENDITURES

Object Expenditures	Original Budget 2019-21	Requested Budget 2020-21	Amount Difference	Percent Difference
Salaries	\$4,403	\$106,288	\$101,885	2313.99%
Benefits	356	13,100	12,744	3579.68%
Purchased Services	11,221	22,104	10,883	96.99%
Supplies & Materials	17,589	108,409	90,820	516.35%
Total Expenses	\$33,569	\$249,901	\$216,332	644.44%

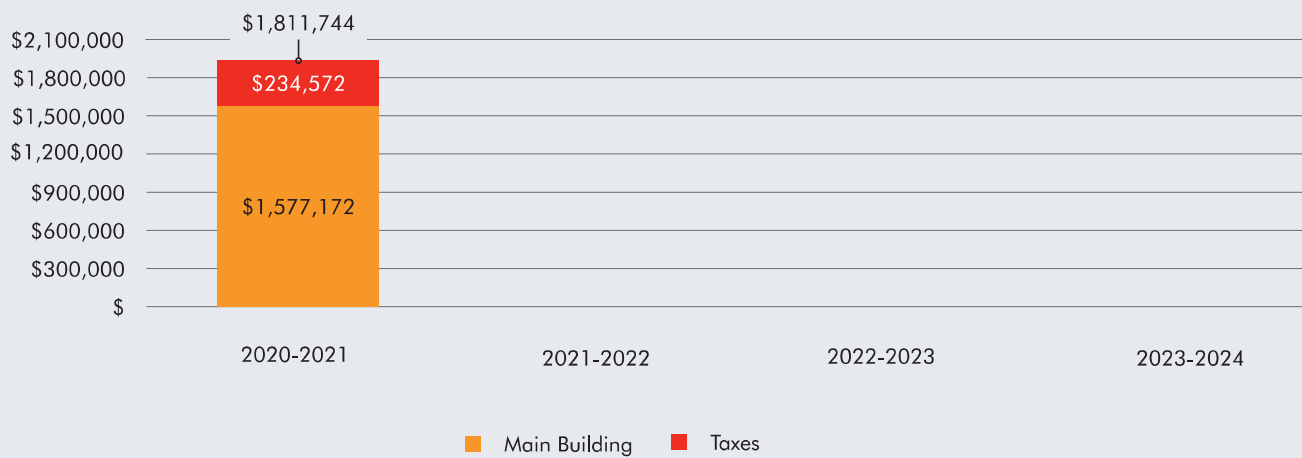


2020-21 REQUESTED BUDGET

	Title I 2020-21	Title II 2020-21	Title IV 2020-21	CARES ACT 2020-21	TOTAL SECTION L 2020-21
REVENUES					
Beginning Balance	\$-	\$-	\$-	\$-	\$-
Federal Grant	49,714	22,104	20,000	220,458	312,276
Transfers In	-	-	-	-	-
TOTAL REVENUE	\$49,714	\$22,104	\$20,000	\$220,458	\$312,276
EXPENDITURES					
Salaries	\$47,358	\$-	\$-	\$58,930	\$106,288
Benefits	3,820	-	-	9,280	13,100
Purchased Services	-	22,104	-	-	22,104
Supplies & Materials	-	-	10,000	98,409	108,409
Indirect Cost	2,177	-	-	-	2,177
TOTAL EXPENSES	\$53,355	\$22,104	\$10,000	\$166,619	\$252,078
TOTAL FUND BALANCE	\$(3,641)	\$-	\$10,000	\$53,839	\$60,198

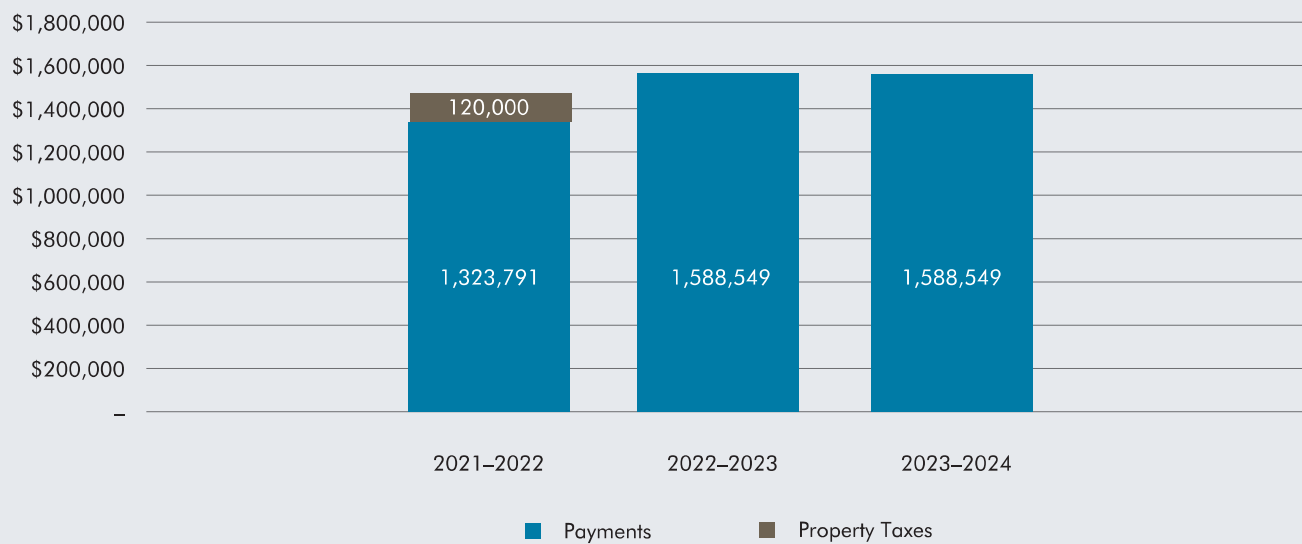
LEASE PAYOUT SCHEDULE

Year	Lease Payments	Property Tax	TOTAL
	Main Building	Taxes	
2020-21	\$1,577,172	\$234,572	\$1,811,744
2021-22	\$-	\$-	\$-
2022-23	\$-	\$-	\$-
2023-24	\$-	\$-	\$-
2024-25	\$-	\$-	\$-
Total	\$1,577,172	\$234,572	\$1,811,744



LOAN PAYOUT SCHEDULE

Year	Monthly Payment	Property Taxes	Total
2020-21*	-	-	-
2021-22	1,323,791	120,000	1,443,791
2022-23	1,588,549	-	1,588,549
2023-24	1,588,549	-	1,588,549
Total	\$4,500,889	\$120,000	\$4,620,889



Date Prepared: June 30, 2021

DASHBOARD

	FY17	FY18	FY19	FY20	Projected FY21
Unrestricted Days Cash on Hand					
(Total Budgeted Expense/365 days = Daily Expenses)	77	63	60.8	34.3	43
(Unrestricted cash/daily expense = Unrestricted days cash on hand)					
GOAL = Maintain at least 30 days unrestricted cash on hand					
SHOULD BE TRENDING UP					
Debt to Asset Ratio	0.99	1.05	1.09	1.1	1.10
(total liabilities/total assets) Use GAAP report					
Note: Need to be total liabilities/(total assets – depreciation expense)					
GOAL = Maintain a debt to asset ratio of less than or equal to 1					
SHOULD BE TRENDING DOWN					
Current Ratio	4.12	2.61	2.62	2.9	3.13
(current assets/current liabilities) Use Object Order Report					
GOAL = Maintain a current ratio of greater than or equal to 1 with a positive trend					
SHOULD BE TRENDING UP					
Material Audit Findings	None	None	None	1	
GOAL – No material findings					

DASHBOARD SUPPORT

Athlos Utah Combined Balance Sheet

	Projected Balance June 30, 2021	Actual Balance June 30, 2020
Assets		
Current Assets		
Cash	1,140,254	938,156
State Aids Receivable	-	-
Accounts Receivable	320,181	320,181
Due from Federal	-	-
Prepaid Expenses and Deposits	-	131,418
Total Current Assets	1,460,435	1,389,755
Liabilities and Fund Balance		
Current Liabilities		
Salaries and Benefits Payable	410,020	410,020
Accounts Payable	55,830	55,830
Accrued interest	-	20,439
Total Current Liabilities	465,850	486,289
Net Assets		
Without donor restrictions	647,529	641,575
With donor restrictions	347,056	253,302
Total Net Assets	994,585	894,877
Total Liabilities and Fund Balance	1,460,435	1,381,166

Athlos Utah Unrestricted Cash On Hand Calculation

	Projected Balance June 30, 2021	Actual Balance June 30, 2020
Total Cash	1,140,254	938,156
less: Net Assets with Donor Restrictions	(347,056)	(253,302)
Total Unrestricted Cash	793,198	684,854
Total Expenditures	6,683,913	7,279,970
Total Unrestricted Cash	6,683,913	7,279,970
Number of days related to expenses	365	365
Unrestricted Expenditures per Day	18,312	19,945
Estimated Days of Unrestricted Cash on Hand		
Total Unrestricted Cash	793,198	684,854
/Unrestricted Expenditures per Day	18,312	19,945
Total Estimated Days of Unrestricted Cash on Hand	43	34

Athlos Utah Current Ratio Calculation

	Projected Balance June 30, 2021	Actual Balance June 30, 2020
Total Current Assets	1,460,435	1,389,755
/Total Current Liabilities	465,850	486,289
Current Ratio	3.13	2.86

Athlos Utah Debt to Asset Ratio

	Projected Balance June 30, 2021	Actual Balance June 30, 2020
Current Assets	\$1,460,435	\$1,389,755
Property & Equipment	21,674,127	21,710,849
Accumulated Depreciation	(375,288)	(3,414,751)
Total Assets	\$22,759,274	\$19,685,853
Current Liabilities	\$465,850	\$486,289
Accrued Interest	701,562	20,439
Capital Lease	23,908,900	21,594,022
Total Liabilities	\$25,076,312	\$22,100,750
Debt Service Coverage Ratio	1.10	1.12